

Molecular physiology of bile acid signaling in health, disease, and aging

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RUNNING HEAD: Physiology of bile acid signaling

Abstract

Over the last two decades, bile acids (BAs) have become established as important signaling molecules that enable fine-tuned inter-tissue communication from the liver, their site of production, over the intestine, where they are modified by the gut microbiota, to virtually any organ, where they exert their pleiotropic physiological effects. The chemical variety of BAs, to a large extent determined by the gut microbiome, also allows for a complex fine-tuning of adaptive responses in our body. This review provides an overview of the mechanisms by which BA receptors coordinate several aspects of physiology and highlights new therapeutic strategies for diseases underlying pathological BA signaling.

Call out box for clinicians

Several diseases and conditions have been associated with an uncontrolled rise in BA concentrations. This is often the case when the tight feedback regulation of BA synthesis is compromised to the point that BAs become detrimental. BAs and their cognate receptors, FXR and TGR5, however, exert many beneficial roles as they enable tissues to adapt to environmental, nutritional, and physiological cues. Over the last two decades, BA mimetics targeting FXR, TGR5, or both, have been proven to be efficacious in alleviating chronic metabolic and inflammatory disorders, such as obesity, type 2 diabetes (T2D), atherosclerosis and non-alcoholic steatohepatitis (NASH). While several aspects of BA signaling are still poorly understood, the first therapeutics targeting FXR are making their way into the clinic to treat liver diseases, such as primary biliary cholangitis (PBC) and NASH. Drugs targeting BA signaling may hence have a bright future and the continuing efforts on studying the impact of changing BA signaling pathways in humans will be beneficial to translate our emerging knowledge on BA physiology in model organisms into clinical benefits.

I. Introduction

BAs are a class of structurally diverse molecules with more than 60 species currently identified in mammals. This rich diversity not only suggests the existence of multiple mechanisms driving the synthesis and metabolism of BAs but also indicates that each of these entities may have different bioactive functions. The identification of multiple BA-responsive nuclear and membrane receptors has spurred tremendous interest into the mechanisms by which BAs coordinate signal transduction in various tissues and cell types. The nuclear receptor (NR) farnesoid X receptor (FXR) and the G

protein-coupled receptor (GPCR) Takeda G-protein receptor 5 (TGR5) are the best-studied molecular mediators of BA-dependent adaptive responses and are prospective targets for multiple disorders. Here, we provide an overview of the growing complexity of BA biology, their cross-talk with the microbiome, as well as their role as signaling mediators of cellular and organismal function in health and disease. We also cover a number of novel unanticipated functions of BAs and highlight different modes of intervention in BA signaling as therapeutic options to treat chronic metabolic and inflammatory disorders.

II. BAs in a nutshell

BAs are products of cholesterol catabolism and are composed of a steroid nucleus skeleton and an isopentanoic acid side chain (169). They are synthesized as primary BAs in the liver through well-established enzymatic pathways, which have been extensively reviewed elsewhere (363). Chenodeoxycholic acid (CDCA) and cholic acid (CA) are the main hepatic BA products in humans (Figure 1A-B). There are four main steps that lead to primary BA synthesis: initiation, modifications of the ring structure, oxidation and shortening of the side chain, and conjugation. These sequential processes are carried out in the microsomes, cytosol, mitochondria, and peroxisomes, respectively. At least 7 mono-oxidases of the cytochrome P450 (CYP) family are involved in the incorporation of hydroxyl groups on the ring structures of cholesterol. The bulk of primary BAs is produced by the classic pathway (Figure 1A). This branch is initiated by the rate-limiting enzyme, cholesterol 7 α -hydroxylase (CYP7A1). While humans synthesize CDCA, rodents produce MCAs via additional C6 hydroxylation. These BAs are more hydrophilic than CDCA and contribute to the species-specific differences in BA physiology (170). Sterol 12 α -hydroxylase (CYP8B1) catalyzes the production of CA and its activity is a major enzymatic determinant of hepatic BA composition. In contrast to the classic pathway, the alternative branch depends on the chain-oxidation action of sterol 27-hydroxylase (CYP27A1), followed by 7 α -hydroxylation of its product by oxysterol 7 α -hydroxylase (CYP7B1) (363) (Figure 1A). Although in physiological conditions the alternative branch is only marginal, environmental factors, such as cold exposure (452), high fat/high cholesterol (HF/HC) diet feeding (463), or liver disease (235), increase its contribution by enhancing the expression of CYP7B1, suggesting that the pathway mediates adaptive responses to various stresses. Finally, BA biosynthesis terminates with the conjugation of taurine in rodents and glycine or taurine in humans. Additional forms of BA conjugation include sulfation, glucuronidation, and N-acetylglucosamination (169).

BAs cycle between the liver and the intestine and this dynamic process guarantees the distribution of adequate BA concentrations at sites of physiological actions (230). After conjugation to taurine or glycine, BAs are secreted from the liver into the bile and stored in the gallbladder along with other

98 bile constituents. Food intake is the main trigger promoting bile secretion in the intestinal tract. This
99 process is mediated by the gut hormone CCK, which promotes hepatic secretion of BAs and
100 gallbladder contraction. Once released in the duodenum, the amphipathic BAs exert their detergent-
101 like activity by forming micelles with dietary lipids and fat-soluble vitamins to facilitate intestinal lipid
102 absorption. BAs return to the liver via the portal vein through active transport mechanisms and
103 undergo several enterohepatic cycles a day (173). This process, termed enterohepatic circulation,
104 is controlled by several dedicated transporters that limit fecal and urinary loss (reviewed in (80, 147))
105 (Figure 1B). BAs in the portal circulation are taken up by hepatocytes through sodium-dependent
106 taurocholate co-transporting polypeptide (NTCP) and organic anion-transporting polypeptide 1
107 (OATP1). Hepatic multidrug resistance protein 3 (MRP3), MRP4 and organic solute transporter α/β
108 (OST α/β) provide excretion routes for BAs into the systemic circulation while bile acid export pump
109 (BSEP) exports them across the canalicular membrane (Figure 1B and reviewed in (147)). At the
110 terminal ileum, most of the conjugated BAs are reabsorbed by the enterocytes via the apical sodium-
111 dependent BA transporter (ASBT), chaperoned from the apical to the basolateral membrane by the
112 cytosolic ileal bile acid binding protein (I-BABP), and secreted into the portal circulation via
113 basolateral BA transporters OST α/β , and MRP3. The enterohepatic circulation is efficient and
114 recycles about 95% of the total BA pool. The remaining 5% is lost in the feces but rapidly restored
115 through *de novo* synthesis in the liver, hence maintaining a constant BA pool size (363).

116
117 During their intestinal transit, BAs undergo several modifications through the action of bacteria
118 residing in the distal part of the intestine, which deconjugate BAs or produce the secondary BAs
119 deoxycholic acid (DCA), lithocholic acid (LCA), ursodeoxycholic acid (UDCA), hyocholic acid (HCA),
120 murideoxycholic acid (MDCA), ω -muricholic acid (ω MCA) and hyodeoxycholic acid (HDCA) (Figure
121 1A-B). The details of BA biotransformation by the gut microbiota are described elsewhere (430) and
122 briefly summarized in Table 1.

123
124

125 **III. BAs as signaling factors**

126

127 The identification of dedicated BA receptors has triggered a remarkable rejuvenescence of the field
128 and led to the novel concept that BAs, in addition to their detergent-like properties and their use as
129 substrates for microbial metabolism (described in section IV-F), act as bonafide hormones (Figure
130 2). Below we describe in detail the main findings related to FXR and TGR5, the most extensively
131 studied BA-responsive receptors, while briefly summarizing the most pertinent studies related to
132 other, less known, BA-responsive receptors (Figure 3A).

133

134 **A. FXR, a dedicated NR for BAs**

135

FXR (also known as NR1H4) is a NR that earned its name from the identification of farnesol as an activator (113). Later, BAs were demonstrated to be the natural ligands of FXR (274, 320, 434), with CDCA being the most potent (Table 2). Although initially assumed to be limited to the liver, intestine, kidney, and adrenal glands, subsequent studies showed that FXR is more broadly expressed. Upon ligand binding, FXR heterodimerizes with the retinoic acid receptor α (RXR α ; NR2B1) to activate the transcription of its target genes (Figure 3B). The transcriptional activity of FXR is fine-tuned by a set of coregulators, including transcriptional coactivators, such as steroid receptor coactivator 1 (SRC-1) (274, 320), peroxisome-proliferator-receptor (PPAR)- γ coactivator-1 α (PGC-1 α) (475), and methyltransferases represented by coactivator-associated arginine (R) methyltransferase-1 (CARM-1) (13, 25) and protein arginine (R) methyltransferase-1 (PMRT-1) (359). Furthermore, FXR can be post-translationally modified. Elevated concentrations of plasma glucose favor FXR stabilization and function through O-Glc-N-acylation (31), whereas acetylation, methylation and SUMOylation inhibit its transcriptional activity (20, 21, 214). Moreover, AMP-activated protein kinase (AMPK) phosphorylates and inactivates FXR in the context of cholestasis (259).

B. TGR5, a dedicated GPCR for BAs

TGR5, also known as G-protein coupled BA receptor (GPBAR1), is a member of the Rhodopsin-like subfamily of GPCRs and classified as the founder BA receptor of this sub-class (411). TGR5 is encoded by a single exon gene, generating a protein comprised of seven transmembrane domains, three extracellular loops and three intracellular loops (279). Consistent with the signal-amplifying properties of GPCRs, TGR5 is lowly to moderately expressed in almost every tissue or cell type, with the exception of the gallbladder epithelium, where it is abundantly expressed (425). TGR5 is activated by both conjugated and unconjugated BAs with the following order of potency LCA>DCA>CDCA>CA (Table 2). The taurine-conjugated BAs are usually more potent activators than the glycine-conjugated or unconjugated BAs (203). In addition to BAs, some steroid hormone intermediates, such as pregnandiol and 5 α -pregnandione, also modulate TGR5 activity (210, 369). Semi-synthetic agonists for TGR5 have been developed and are listed in Table 2. Upon BA stimulation, TGR5 couples to G α s proteins, and activates adenylate cyclase to initiate a transient cAMP rise (203), which, in turn, induces the activity of various downstream effectors, including PKA (231, 337, 350), or the exchange protein directly activated by cAMP (EPAC) (231, 350). TGR5 stimulation was also reported to activate MAPK signaling, mainly via ERK1/2 (191, 353, 427), proto-oncogene protein-tyrosine kinase (SRC) (175) and the mechanistic target of rapamycin (mTOR) (333, 471) (Figure 3B). The impact of β -arrestins on TGR5 signaling has been studied by several groups. Initial observations reported that TGR5 internalizes after activation (203) and that induction of TGR5 anti-inflammatory signaling is dependent on β -arrestin 2 (442). However, other studies demonstrated that TGR5 signaling does not require β -arrestins (191, 337). Recent evidence reported

173 that TGR5 only indirectly interacts with β -arrestin through G protein-coupled receptor kinase (GRK)
174 to activate the innate antiviral immune response (175).

175

176 C. Other receptors involved in BA signaling

177

178 C.1. Nuclear receptors

179

180 Other members of the NR family, including the pregnane X receptor/steroid and xenobiotic-sensing
181 receptor (PXR/SXR; NR1I2), constitutive androstane receptor (CAR; NR1I3) and the vitamin D3
182 receptor (VDR; NR1I1) can respond to BAs (recently reviewed in (383)). Higher concentrations of
183 BAs are often required for their activation, suggesting that their functions become particularly
184 relevant during pathological conditions such as cholestasis. This is exemplified by PXR/SXR, which
185 is a xenobiotic sensor that coordinates cytochrome P450-induced detoxification and inhibition of BA
186 synthesis in conditions requiring protection from LCA overload (398, 456). PXR acts in synergy with
187 CAR to control BA clearance as well as bilirubin detoxification (142, 180, 366, 371, 429) but whether
188 BAs act as ligands for CAR is still a matter of debate. On the contrary, VDR binds LCA at lower
189 concentrations than PXR and mediates the detoxification of its ligand by inducing the transcription
190 of *Cyp3a* (273). While this feature supports a protective role for VDR in gut homeostasis, recent
191 evidence suggests that the LCA-VDR axis regulates biological pathways that go beyond BA
192 detoxification, and coordinate processes as diverse as adaptive and innate immunity (338, 395, 403)
193 and gut microbiota modulation (435).

194

195 C.2. Cell surface receptors

196

197 BAs can trigger acute responses through interaction with other GPCRs including sphingosine 1-
198 phosphate receptor 2 (S1PR2), formyl-peptide receptors (FPRs) and muscarinic acetylcholine
199 receptors (mAChRs) (Figure 3A). While the main ligands for S1PR2 are sphingolipids, TCA and
200 other conjugated BAs can also induce its signaling (402). S1PR2 blockage reduces portal vein
201 pressure and liver injury, suggesting a pathological role for S1PR2 in the setting of cholestasis (198,
202 440). FPRs are a small group of GPCRs expressed in neutrophils and monocytes (244). High
203 concentrations of CDCA (62) and DCA (61) can interfere with the binding of N-formylmethionyl-
204 leucyl-phenylalanine, an FPR agonist with potent chemoattractant properties in monocytes. Although
205 these findings suggest an anti-inflammatory effect of BAs through FPRs, it is presumed that these
206 receptors are only relevant under pathological conditions. The last group of BA-responsive GPCRs
207 comprises the muscarinic receptors, which, upon exposure to conjugated secondary BAs, promote
208 cancer cell growth in an epidermal growth factor receptor (EGFR)-dependent manner (11, 63). In
209 addition, these receptors are involved in nitric oxide-induced vascular relaxation of the aorta (216),
210 as well as in the pathology of cholestasis-induced cardiac arrhythmia (181, 379). Finally, BAs can

211 also activate membrane receptors other than GPCRs (Figure 3A). TUDCA, for instance, exerts anti-
212 apoptotic actions in hepatocytes through activation of the β_1 subunit of the $\alpha_5\beta_1$ -integrin pathway
213 (132, 392). Interestingly, TUDCA promotes also other processes, such as osteoblast differentiation
214 from mesenchymal stem cells through a similar integrin-mediated pathway (57).

215

216

217 **IV. BA signaling in health, disease, and aging**

218

219 **A. Enterohepatic regulation of bile homeostasis**

220

221 Bile is a physiological fluid composed of water and a mixture of organic and inorganic solutes of
222 diverse complexity, including BAs, cholesterol, phospholipids, and bilirubin (40). Bile is formed in
223 hepatocytes, further processed in the biliary epithelial cells, and stored in the gallbladder, until
224 released postprandially in the gut lumen where the BA fraction facilitates lipid emulsification and
225 absorption. Its main constituents are intrinsically interconnected and are subject to complex
226 regulatory mechanisms in the liver. BA biosynthesis for instance requires hepatic cholesterol as a
227 substrate, yet is tightly controlled by negative feedback regulation involving both liver and gut-driven
228 mechanisms (Figure 4). In addition to its regulatory impact on BA synthesis, BA signaling coordinates
229 the hepatic secretion of biliary cholesterol, BAs, phospholipids, and bilirubin through transporter-
230 mediated mechanisms. As a consequence, BA-responsive receptors play a pivotal role in
231 maintaining cholesterol solubility in bile and in coordinating bile formation and flow (extensively
232 reviewed in (147, 169, 265)). While FXR is considered as an essential regulator of these processes,
233 TGR5 complements these functions by coordinating various aspects of biliary physiology. The
234 emerging roles of liver TGR5 in other non-parenchymal cells is reviewed elsewhere (211).

235

236 **A.1. FXR as a regulator of bile and cholesterol homeostasis**

237

238 **Control of BA pool size and composition:** Already in 1958, it was demonstrated that the amount
239 of bile supplied to the liver via the portal circulation influences the synthesis rate of BAs in rats (29).
240 Several laboratories confirmed the transcriptional nature of this regulation, with *Cyp7a1* being the
241 main target. Among the transcription factors that control BA synthesis (37, 361, 363), FXR is now
242 recognized as being the master regulator of the BA pool size. The first studies in *Fxr*^{-/-} mice
243 established that hepatic FXR is a cell-autonomous rheostat that regulates BA concentrations by
244 repressing their synthesis and hepatic uptake, while concomitantly stimulating their export (386). In
245 the liver, hepatic FXR contributes to the regulation of *Cyp7a1* via the induction of small heterodimer
246 partner (SHP; NR0B2) (137, 266) (Figure 4, right upper quadrant). SHP is an atypical NR with
247 corepressor activity that potently inhibits its dimerizing NR partners, including the liver receptor
248 homolog-1 (LRH-1; NR5A2) (137, 266), hepatocyte nuclear factor-4 α (HNF-4 α ; NR2A1) (222) and

249 liver X receptor alpha (LXR α ; NR1H3) (41). This molecular network of NRs contributes to the cell-
 250 autonomous regulation of *Cyp7a1*. Studies in *Shp*^{-/-} mice have corroborated the importance of SHP
 251 in this negative regulatory cascade, however, they also suggested that other mechanisms contribute
 252 to this process (215, 436). In fact, additional studies revealed that feedback regulation of hepatic BA
 253 production is also mediated by a gut-driven mechanism, involving the induction of FGF15/19 (FGF15
 254 in mice (185); FGF19 in human (472)). This enterokine is expressed in the enterocytes of the terminal
 255 ileum, and was originally discovered as an enterohepatic signaling factor able to blunt hepatic BA
 256 synthesis (reviewed in (390)). Tissue-specific *Fxr*^{-/-} mouse models furthermore established that
 257 eliminating FXR in the intestine profoundly disrupts BA homeostasis (218). Mechanistically,
 258 FGF15/19 reaches the liver via the portal circulation and inhibits *Cyp7a1* expression through hepatic
 259 fibroblast growth factor receptor 4 (FGFR4) and ERK/MAPK signaling (172, 185, 253, 393, 467), as
 260 well as through SRC-dependent FXR activation (253) (Figure 4, right upper quadrant). FGF15/19
 261 binds to the FGFR4- β -Klotho complex (234, 261) and activates the non-receptor Src homology
 262 region 2 (SH2)-containing protein tyrosine phosphatase 2 (SHP2) (253). Accordingly, *Fgfr4*^{-/-}, *Klb*^{-/-}
 263 and hepatocyte-specific *Shp2*^{-/-} mice are unable to suppress BA synthesis upon FGF15/19
 264 stimulation (188, 253, 468). Of note, intestinal BA-mediated secretion of FGF15/19 also signals, in
 265 part, through SHP by increasing its stability in the liver through ERK-dependent phosphorylation that
 266 inhibits its proteasomal degradation (291). A more recent study established that FXR signaling also
 267 controls BA synthesis independently of SHP and FGF15/19 by regulating *Cyp7a1* mRNA stability
 268 (407). Further studies will be needed to establish the relative contribution of these FXR-mediated
 269 post-transcriptional responses on BA production.
 270 Activation of FXR signaling also significantly blunts *Cyp8b1* expression, which controls the
 271 production of CA. Studies conducted in tissue-specific *Fxr*^{-/-} mouse models showed that unlike
 272 *Cyp7a1*, which is more sensitive to inhibition via the intestinal FXR-FGF15 pathway, *Cyp8b1*
 273 repression requires FXR activation in the liver, indicating differential regulation of the enzymes
 274 controlling the synthesis of the two main BA products (218). Although the molecular basis for this
 275 tissue-specific control is still poorly understood, it likely involves complex cross-talk with metabolite-
 276 and hormone-sensing transcription factors.
 277
 278 **Regulation of BA and bile homeostasis:** Secretion of bile constituents, such as cholesterol, BAs,
 279 phospholipids, glutathione and bilirubin, is tightly controlled by FXR signaling, which coordinates the
 280 expression of hepatic transporters involved in bile formation and flow as extensively reviewed in (80,
 281 147) (Figure 5). Moreover, FXR activation induces the expression of transporters that provide
 282 spillover routes for BA efflux to avoid toxic BA overload (reviewed in (414)). Briefly, FXR upregulates
 283 the expression of canalicular transporters, including BSEP (12, 336, 386) and MDR3 (Mdr2 in
 284 rodents) (263) to increase the biliary concentration of BAs and phospholipids and prevent cholesterol
 285 crystallization (302). FXR-dependent protection from hepatic BA overload also occurs via modulation
 286 of OST α/β which acts as an alternative export system to BSEP at the hepatic sinusoidal membrane

287 (239, 486). In addition to the BA transporters, BAs upregulate MRP2 (200) to excrete bilirubin and
288 glutathione conjugates, as well as ABCG5/8 (469, 479) in charge of cholesterol efflux. FXR activation
289 by obeticholic acid (OCA) (Table 2) however is not associated with increased biliary cholesterol
290 secretion, suggesting that the effects on hepatic ABCG5/8 induction do not necessarily result in
291 increased transport activity (458). Of note, most of the bile constituent transporters are also
292 upregulated in human liver slices when exposed to OCA (184), which is of relevance for cholestatic
293 disease, as described in section IV-A.3. After participating in the digestion and absorption of dietary
294 lipids in the gut, intestinal BAs are reabsorbed through different mechanisms (81). While only a
295 fraction can diffuse passively in the duodenum (79), most of the BAs are taken up by the terminal
296 ileum through active transport (Figure 5). Intestinal FXR activation downregulates the expression of
297 ASBT (252) while it increases I-BABP and OST α/β (114, 218, 247, 486) to efficiently export BAs
298 from the enterocytes to the portal blood.

299

300 **Control of intestinal cholesterol homeostasis:** In mice, activation of FXR signaling by obeticholic
301 acid (OCA) (458) and PX20606 (81) (Table 2) changes the BA pool composition leading to inhibition
302 of intestinal cholesterol absorption (458) and increase of intestinal cholesterol excretion (81).
303 Similarly, the FXR agonist GW4064 also stimulates plasma cholesterol clearance by enhancing its
304 fecal elimination and reducing its intestinal absorption (479). Both the hepatic and intestinal pathway
305 of FXR signaling seem to contribute to this process. As described above, hepatic FXR controls
306 *Abcg5/8*. However, it also represses *Cyp8b1* expression, thereby reducing CA levels (218). These
307 changes render the BA pool more hydrophylic and less efficient in emulsifying lipids. In addition to
308 this effect, intestinal FXR stimulates transintestinal cholesterol elimination (TICE), a transport
309 mechanism in the intestine that controls cholesterol homeostasis by increasing its intestinal
310 elimination (190) (Figure 6). Studies revealed that this mechanism largely involves intestinal
311 ABCG5/8 transporter activity and that enhanced excretion rather than decreased absorption of
312 cholesterol accounts for FXR-mediated fecal sterol loss (81, 190). The coordinated activation of FXR
313 in the enterohepatic organs thus not only controls BA production, bile formation and flow; it also
314 ensures the tight control of cholesterol levels in our body.

315

316 A.2. TGR5 and biliary physiology

317

318 TGR5 influences BA homeostasis in a different, but complementary, manner compared to FXR in
319 part explained by the distinct expression profile of both receptors along the enterohepatic axis
320 (Figure 6). While *Fxr* is abundant in hepatocytes and enterocytes, only marginal levels of *Tgr5* mRNA
321 are found in these cell types. In contrast, *Tgr5* is robustly expressed in cholangiocytes and
322 gallbladder epithelium where TGR5 activation promotes chloride (Cl⁻) secretion through cAMP-
323 regulated induction of CFTR. The generated Cl⁻ gradient is subsequently used by the anion
324 exchanger 2 (AE2) to secrete bicarbonate (HCO₃⁻) across the apical membrane (207). In cystic

325 fibrosis, defective CFTR is responsible for impaired biliary secretion of Cl^- and HCO_3^- promoting
326 ductal cholestasis, which can evolve into sclerosing cholangitis and cirrhosis (110). TGR5 is
327 furthermore localized on cholangiocyte cilia, where its activation modulates bile flow and composition
328 by regulating resorptive and secretory mediators (212). These findings underscore TGR5 as a pivotal
329 regulator of biliary secretion, which is in line with the reduced bile flow in *Tgr5*^{-/-} mice (254) (Figure
330 6). *Tgr5*^{-/-} mice are furthermore susceptible to BA overload-induced liver injury potentially linked to a
331 more hydrophobic BA pool (92, 327), and a compromised biliary epithelium barrier function (290).
332 These findings underscore TGR5 not only as a regulator of biliary secretion and flow, but also as a
333 cytoprotective protein involved in preserving tight junction structure and function.

334 In addition to these functions, activation of TGR5 by LCA or the semi-synthetic BA, INT-777 (329,
335 410) (Table 2), promotes gallbladder smooth muscle cell relaxation (243, 254) (Figure 6). A similar
336 phenotype is observed when BAs activate the intestinal FXR-FGF15 axis. *Fgf15*^{-/-} mice have an
337 empty gallbladder even in the fasted state when it is normally filled with bile (68). This phenotype is
338 restored after FGF15 injection, causing rapid gallbladder filling without stimulation of the bile flow.
339 Mechanistically, FGF15 induces relaxation of the gallbladder smooth muscle via cAMP-induced
340 signaling (68). Both ileal FXR and cholangiocyte TGR5 signaling thus seem to converge on the same
341 cAMP axis providing a unifying mechanism for coordinated regulation of gallbladder physiology.

342

343 A.3. BAs and hepatobiliary diseases

344

345 Given the broad role of BA receptors in coordinating bile homeostasis and biliary physiology, it is not
346 surprising that impaired signaling is associated with the development of hepatobiliary diseases,
347 ranging from cholestatic liver disorders, cholesterol gallstone disease (CGD) to other gallbladder-
348 related conditions.

349

350 **Cholestatic liver disorders.** Cholestasis has diverse etiologies and can result from impaired bile
351 secretion across the canalicular membrane of the hepatocytes (intrahepatic cholestasis), or from
352 impaired bile flow secondary to bile duct pathology, as is the case for primary biliary cholangitis
353 (PBC) and primary sclerosing cholangitis (PSC) (reviewed in (343, 360, 400)). Consistent with the
354 etiology of cholangitis-related disorders, genome-wide association studies (GWAS) in PBC and PSC
355 patients have highlighted a major role for immune-related genes (164). Of interest, a gene variant in
356 TGR5 has been found in PSC patients and further research should confirm the precise role of TGR5
357 in this disease (174). Likewise, certain FXR single nucleotide polymorphisms (SNPs) can predispose
358 to intrahepatic cholestasis of pregnancy (ICP) (422) and to progressive familial intrahepatic
359 cholestasis (PFIC) (135), reinforcing the importance of a preserved FXR signaling to limit
360 pathological BA overload. Consistent with these genetic findings, ample evidence exists for a
361 beneficial role of FXR agonism in various preclinical models of cholestasis (extensively reviewed in
362 (209, 298). Stimulation of FXR signaling restores bile flow, reduces BA synthesis and stimulates

363 phospholipid secretion, thereby decreasing the detergent capacity of BAs (109, 263, 328).
364 Furthermore, part of these effects is also mediated by selective activation of intestinal FXR-
365 FGF15/19 signaling (299), or by treatment with human FGF19 (299), or its nontumorigenic analogue
366 M70, now referred to as NGM282 (269), and protect mice from cholestatic liver damage. Several of
367 the FXR related therapeutics have been tested in PBC and PSC patients, as described in section V-
368 C.

369
370 **CGD and other gallbladder-related conditions.** Quantitative trait loci (QTL) analysis in inbred
371 mouse strains and human GWAS linked gene variants in the cholesterol transporter ABCG5/8 with
372 gallstones (46, 139, 399, 451). Low-frequency variants associated with this disease were also found
373 in genes controlling BA metabolism, including FXR, CYP7A1, ABCB11, APOB and the CCK receptor
374 CCKAR, as well as the phospholipid transporter ABCB4 (reviewed in (164, 237)). Moreover, *Fxr*^{-/-}
375 mice fed a lithogenic diet exhibit several features that contribute to the development of CGD,
376 including cholesterol supersaturation of bile, precipitation of cholesterol crystals, increased BA
377 hydrophobicity and gallbladder inflammation, whereas activation of FXR by GW4064 prevents its
378 development (302). The protective effect of FXR agonists in rodents is attributed to their ability to
379 increase the hydrophilicity of the BA pool (81, 446) and to stimulate the secretion of BAs and
380 phospholipids by inducing the expression of their transporters, BSEP and Mdr2 (302). In humans,
381 both UDCA and CDCA are effective in reversing CGD (77, 97, 116, 140, 278, 293). However, the
382 mechanisms by which these BA species confer protection differ, as UDCA, in contrast to CDCA, is
383 a poor agonist for FXR. Recent reports revealed that OCA might confer a higher risk for gallstone
384 formation when administered to CGD patients (3) or to NASH patients (466). Although the higher
385 cholesterol saturation index and the elevated FGF19 levels in gallbladder likely account for this effect
386 (3), a residual activity of OCA towards TGR5 could be another reason. TGR5 is highly expressed in
387 the gallbladder epithelium where it exerts important cytoprotective actions (see section IV-A.2).
388 Potential adverse effects however could arise upon chronic activation of the receptor. Gallbladder
389 relaxation and increased size are prominent phenotypes of TGR5 agonism (43, 254). In line with
390 these findings, mice lacking TGR5 are protected against gallstone formation (425). Although this
391 represents a challenge for human therapeutics, tissue-specific targeting of TGR5 may overcome this
392 undesired effect. Future clinical trials with next-generation TGR5 agonists will be needed to evaluate
393 the exact impact of this pathway on biliary (patho)physiology.

394
395 B. BAs as integrators of nutrient availability and intestinal homeostasis

396
397 Since intestinal BA levels oscillate following a rhythm that is dictated by dietary intake, these
398 molecules serve as a proxy for nutrient availability. It is thus not surprising that BA-responsive
399 receptors in enterocytes and different types of intestinal cells, including enteric neurons, smooth
400 muscle, and enteroendocrine cells, sense and relay nutrient availability to a physiological response.

401 FXR and TGR5 in particular modulate a series of events including fluid transport, hormone release,
402 expression of transport proteins, intestinal motility, and secretory responses that enable the uptake
403 and availability of nutrients, fluid, and ions along the gastrointestinal tract (Figure 6).

404

405 B.1. Secretion of enteroendocrine hormones

406

407 BAs are essential regulators of appetite- and metabolism-modulating gut hormones. The incretin,
408 glucagon-like peptide-1 (GLP-1), has received major attention because of its therapeutic potential to
409 lower blood glucose concentrations. GLP-1 is secreted from enteroendocrine L cells following food
410 ingestion. While glucose and free fatty acids are established nutrient-derived triggers for GLP-1
411 secretion (307), BAs have been identified as equally potent postprandial stimulators. TGR5 is
412 expressed in L cells and mediates BA-induced GLP-1 release both *in vitro* and *in vivo* through a
413 cAMP-dependent mechanism (202, 268, 410) (Figure 7). In addition, dependent on the type of
414 agonist, activation increases intracellular calcium levels (44, 319, 410). Receptor activation can also
415 promote GLP-1 production by inducing its precursor preproglucagon (155). TGR5 is predominantly
416 located on the basolateral membrane of L cells, suggesting that BAs first have to cross the intestinal
417 epithelium before stimulating GLP-1 release (44, 49, 229). A similar mechanism is proposed for
418 peptide YY (PYY) and neurotensin, whose secretion is also blunted in *Tgr5*^{-/-} mice (229). The
419 discovery of TGR5 agonists as GLP-1 secretagogues is currently used as a basis to identify
420 regulatory nodes that would synergistically elevate endogenous GLP-1 levels. An interesting
421 discovery in this respect is the functional synergism between TGR5 and GPCRs involved in fatty
422 acid signaling, such as FFA1R (134, 160), which is consistent with the exacerbated response of BAs
423 during high-fat diet (HFD) feeding (155, 410). Another way to enhance TGR5-mediated GLP-1
424 secretion is to combine TGR5 agonists with somatostatin receptor 5 antagonists, which would
425 remove the brake on GLP-1 release (42). These discoveries suggest that targeting complementary
426 signaling pathways is more effective than TGR5 activation alone in modulating the GLP-1 response.
427 Contrary to TGR5, FXR is proposed to counteract GLP-1 signaling, either by blocking precursor
428 synthesis via a mechanism involving carbohydrate-responsive element-binding protein (ChREBP)
429 repression (413) or by reducing the expression and signaling of the short-chain free fatty acid
430 receptor 2 (FFAR2) (95) (Figure 7). These studies would suggest that FXR most likely functions to
431 regulate later phases of GLP-1 secretion. On the other hand, other studies showed that fexaramine-
432 mediated FXR activation (325) (Table 2) as well as concurrent activation of both FXR and TGR5
433 pathways significantly induce GLP-1 secretion (324) by priming and enhancing TGR5 expression
434 and signaling (324) (Figure 7). These unexpected observations reinforce the notion that both BA
435 sensors are functionally required in the coordinate regulation of GLP-1 signaling.

436

437 B.2. Secretion of enterokines

438

439 As already outlined in section IV.A, FGF15/19 is an established ileal FXR target that signals to the
440 liver to limit hepatic BA production (185). In addition to its regulatory role in BA homeostasis,
441 FGF15/19 regulates several aspects of the hepatic postprandial response, including inhibition of
442 gluconeogenesis (341) and increase in glycogen and protein synthesis (221). FGF15 furthermore
443 coordinates a physiological feedback loop promoting gallbladder refilling after CCK-induced
444 gallbladder emptying (68). FGF15/19 can also reach the brain where it exerts central metabolic
445 actions including reduction of food consumption and the regulation of glucose homeostasis (238,
446 277, 300, 364). Pharmacological administration of this hormone promotes other beneficial actions
447 including the increase in energy expenditure and fat mass loss, improvement of insulin sensitivity
448 and decrease in blood triglycerides and cholesterol levels (120). However, abrogation of FGF15/19
449 signaling confers protection against diet-induced obesity (DIO) in *Klb^{-/-}* mice due to changes in the
450 BA composition (389). More details on these dedicated effects are described in the sections below.

451

452 B.3. Intestinal electrolyte and fluid balance

453

454 BAs are established regulators of colonic fluid balance and can both stimulate or inhibit electrolyte
455 and fluid secretion, depending on the type of BA species and its abundance (reviewed in (161)).
456 Chronic exposure to physiological concentrations of BAs inhibits the actions of Ca^{2+} and cAMP-
457 dependent secretagogues, a process that likely involves BA receptors (204). FXR activation with
458 GW4064 inhibits the Ca^{2+} and cAMP-dependent secretory responses (304) restoring the osmotic
459 driving force for colonic fluid absorption. In addition, FXR stimulation attenuates diarrhea in a mouse
460 model of ovalbumin-induced diarrhea and cholera toxin (CTX)-induced intestinal fluid accumulation
461 (304). Since food is often absorbed together with water, this effect of BAs might represent a
462 physiological role whereby food-triggered colonic delivery of BAs simultaneously stimulate water
463 absorption. On the other hand, studies using colonic epithelial cell lines and primary isolated colonic
464 crypts showed that supraphysiological concentrations of BAs increase intracellular Ca^{2+} levels, which
465 in turn promote epithelial Cl^- secretion to drive intestinal fluid secretion (89, 90), causing a water
466 secretory diarrhea. Three forms of BA diarrhea (BAD) exist, resulting from compromised ileal BA
467 absorption associated with underlying bowel-related pathologies (type I or secondary BAD) (286),
468 from BA overproduction due to decreased FGF15/19 levels (type II or primary, idiopathic BAD) or
469 following cholecystectomy or other gastroenterological conditions (type III, miscellaneous) (206,
470 432). A prospective clinical study showed that FXR activation with OCA improves the consistency of
471 the stool and diarrhea symptoms both in primary and in secondary BAD patients with short ileal
472 resection (431). These data suggest that, in addition to the well-established BA sequestrants, FXR
473 could be a promising target for the development of novel antidiarrheal therapeutics (reviewed in
474 (206)).

475 Although acute exposure of natural and synthetic TGR5 agonists has been reported to reduce Cl^-
476 secretion in rat colon (444), the role of TGR5 in coordinating intestinal fluid balance remains poorly

477 defined. Intriguingly, in the gallbladder, TGR5 rather stimulates Cl^- and bicarbonate excretion
478 through activation of CFTR (207). CFTR is mutated in cystic fibrosis, a disease characterized by the
479 production of abnormally viscous mucus in multiple organs, including the intestinal tract (144).
480 Further studies are warranted to decipher the regulatory role of TGR5 in intestinal mucus formation.

481

482 B.4. Gut motility

483

484 BAs are well-established regulators of intestinal motility (112, 330, 388) and trigger differential
485 responses according to the region in the gastrointestinal tract. BAs typically inhibit gastric emptying,
486 slow down small intestinal transit to allow nutrient absorption by a process known as 'ileal brake',
487 and finally stimulate colonic peristalsis and transit (17, 381). Consistent with these findings, jejunal
488 BA infusion in healthy subjects delays small intestinal transit (330). Although some of these effects
489 could be indirect by stimulating the release of regulatory peptides such as PYY or GLP-1 from L cells
490 (17, 419) (see section IV-B.1), emerging evidence indicates that BAs can directly affect some of
491 these processes through TGR5 activation (7, 205, 339). TGR5 is expressed in gastric smooth
492 muscle, and its activation by the natural TGR5 agonist, oleanolic acid (Table 2), is proposed to cause
493 gastric muscle relaxation via RhoA inhibition (350). In the colon, secondary BAs trigger the release
494 of 5-HT and CGRP from enterochromaffin cells and intrinsic primary afferent neurons, respectively,
495 thereby stimulating peristalsis (7). Consistently, *Tgr5*^{-/-} mice suffer from a constipated phenotype and
496 a reduction in the frequency of defecation (7). Physiologically, these mechanisms fit with the notion
497 that BAs act as a proxy of nutrient availability. While being released during food intake, they act as
498 signaling molecules to prime the different regions of the intestinal tract for optimal digestion and
499 excretion. Following food consumption, BAs favor nutrient absorption by slowing down the small
500 intestinal transit. Once accomplished, BAs in the distal part will stimulate peristalsis to promote
501 defecation. Consistently, pathological alterations in BA metabolism are involved in the
502 pathophysiology of constipation and diarrhea (reviewed in (19)).

503

504 C. BAs in metabolism and energy homeostasis

505

506 C.1. FXR as a regulator of lipid and nutrient metabolism

507

508 FXR plays a pivotal role in the regulation of intermediary metabolism by influencing the expression
509 of numerous genes involved in hepatic glucose, lipid, and amino acid metabolism (Figure 4). The
510 manifold studies summarized below underscore the importance of FXR as a molecular integrator of
511 the nutritional state, thereby coordinating the fate of many nutrients. However, they also unveil the
512 complexity of this regulatory framework as evidenced by the sometimes divergent results obtained
513 from different *Fxr*^{-/-} mouse models studied under specific metabolic conditions.

514

Lipid homeostasis. It has been known for a long time that treating gallstone patients with CDCA decreases hepatic VLDL production and serum TGs (374), while treating hypercholesterolemic patients with BA sequestrants increases circulating TGs (14). In mouse models of hypertriglyceridemia, BAs reduce VLDL secretion, serum TGs and counteract hepatic steatosis (448). These effects have been confirmed by subsequent studies where FXR agonists reduced circulating TGs (81, 324, 478) and steatosis (324). This beneficial remodeling of lipid metabolism is orchestrated by the FXR-SHP axis, which represses sterol regulatory binding protein-1c (SREBP1c), a master regulator of hepatic *de novo* lipogenesis (448) and by FXR-dependent interference of ChREBP binding to the liver pyruvate kinase (LPK) promoter (55) (Figure 4, left upper quadrant). In the liver, induction of the FXR-SHP axis also blunts hepatocyte nuclear factor 4 alpha (HNF4α), a master regulator of microsomal triglyceride transfer protein (MTP) and apolipoprotein B (ApoB) expression, two proteins important for VLDL secretion (163). Of note, FXR regulates several apolipoproteins known to impact lipoprotein lipase activity (72, 201) and reverse cholesterol transport (73, 127, 479), further contributing to the beneficial remodeling of lipid metabolism (extensively reviewed in (59)). As expected, whole-body *Fxr*^{-/-} mice display an increase in circulating TGs (98, 142, 225, 236, 386) and cholesterol (98, 142, 225, 236, 251, 386) levels, together with an accumulation of hepatic lipid deposits (98, 271, 295, 386), and enhanced levels of lipogenic genes in the liver (98, 225, 271, 295, 373).

Despite the striking steatotic phenotype in whole-body *Fxr*^{-/-} mice (386), it is still not fully established how FXR signaling keeps hepatic fat deposits in check. While a comparative study in liver- and intestine-specific *Fxr*^{-/-} mice demonstrate that the liver is the principal site of BA-mediated protection against lipid accumulation (373), others show that FGF15/19 is sufficient to blunt SREBP-1c and hepatic lipogenesis (33, 295). Another report shows that intestinal FXR activation, in contrast, promotes SREBP-1c levels and lipid accumulation in the liver through ceramide-dependent mechanisms (193). Future studies will have to instruct which tissues play a predominating role in controlling hepatic fat accumulation, with potential contributions from immune cells deserving attention.

Glucose homeostasis. BAs are postprandial mediators of glucose homeostasis. Hepatic FXR activation reinforces the actions of insulin by inducing SHP which results in the inhibition of the gluconeogenic enzymes, phosphoenolpyruvate carboxykinase (PEPCK) and glucose 6-phosphatase (G6Pase), in part through the repression of the nuclear receptors FOXO1 and HNF4α (54, 271, 459, 477) (Figure 4, left lower quadrant). Similar effects are observed when diabetic mice are subject to short-term treatment with the FXR agonist GW4064 (54). The intestinal FXR-FGF15/19-FGFR4 pathway also largely contributes to the abrogation of hepatic glucose production through an inter-organ signaling cascade that counteracts cAMP Response Element-Binding protein (CREB), a critical regulator of gluconeogenesis (341). The same intestinal axis inhibits GSK3 in the liver to sustain hepatic glycogen synthesis after the decline of insulin signaling (221). In a cell-

553 autonomous fashion, hepatic FXR activation decreases the transcription of LPK resulting in a shunt
554 of glucose metabolites from glycolysis towards glycogen synthesis underscoring, once again, the
555 complementary actions of hepatic and intestinal FXR activation (98). In line with these discoveries,
556 the majority of studies reported that lean *Fxr*^{-/-} mice suffer from reduced hepatic glycogen storage
557 and reduced insulin sensitivity (53, 98). FXR also modulates glucose homeostasis directly in the
558 pancreas where its activation induces glucose-stimulated insulin secretion in isolated pancreatic β -
559 cells, an effect that is lost in islets from *Fxr*^{-/-} mice (96, 340, 378). Contrary to physiological BA
560 signaling, chronic pharmacological activation of FXR with OCA enhances glucocorticoid-induced
561 gluconeogenesis during fasting (356).

562

563 **Amino acid homeostasis.** Sustained activation of FXR by OCA (Table 2) triggers the expression
564 of amino acid catabolism and ammonium detoxification genes (281, 355). Conversely, the
565 expression of the urea cycle rate-limiting enzyme carbamoyl phosphate synthetase I (CPS1) and
566 other amino acid catabolizing enzymes is reduced in *Fxr*^{-/-} mice (281, 355) (Figure 4, right lower
567 quadrant). In addition, FXR activation in the intestine promotes *de novo* protein synthesis in the liver
568 (221). Similar to its effect on glycogen synthesis, this process is mediated by the gut-liver FXR-
569 FGF19-FGFR4 axis that triggers activation of the hepatic RAS/ERK signaling cascade and
570 phosphorylation of the eukaryotic translation initiation factor 4B and 4E (eIF4B and eIF4E) (221).
571 These proteins are components of the eIF4F complex whose phosphorylation promotes the initiation
572 of translation (131). Binding of FGF19 to FGFR4 also promotes phosphorylation of ribosomal protein
573 S6 (rpS6) which improves the efficiency of global protein synthesis by inducing cap-dependent
574 translation (221).

575

576 C.2. BAs and the metabolic syndrome

577

578 Obesity is tightly associated with the development of insulin resistance and non-alcoholic liver
579 disease (NAFLD). BAs and their receptors play a central role in the etiology of these obesity-related
580 conditions. Despite the existence of discrepancies among studies, the use of diverse modulators of
581 FXR and TGR5 signaling has significantly increased our knowledge of how BA signaling intersects
582 with multiple pathways known to promote metabolic disease. As a result, novel promising therapies
583 are emerging that target FXR or TGR5 signaling. Especially in the context of non-alcoholic
584 steatohepatitis (NASH), an advanced form of NAFLD, significant progress is made (described in
585 detail in section V-C). We provide here below an overview of the most significant pre-clinical studies
586 in various mouse models of metabolic diseases. The link between BA signaling and cardiovascular
587 disease, another condition of the metabolic syndrome, is described in section IV.D.

588

FXR in obesity and insulin resistance. While there is a fairly general consensus on the phenotype of chow-fed lean *Fxr*^{-/-} animals, diverging findings are reported on the role of FXR during obesity. As an example, several groups reported that FXR disruption in obese mice attenuates body weight gain (345, 365, 476) and improves insulin sensitivity (345, 372, 476), however, the same disruption in lean mice worsens glucose tolerance (54, 271, 477). Gut-restricted inhibition of FXR activity with synthetic Gly-MCA (194), or natural tauro-βMCA (TβMCA) (250, 455) (Table 2), or alternatively by genetic disruption of intestinal FXR (193), protects from obesity and diet-induced glucose intolerance (194, 250, 455). Mechanistically, the beneficial effects of intestinal FXR antagonism were attributed to reduced ileal ceramide production that attenuates hepatic gluconeogenesis (455). Recent studies concluded that disruption of the FXR/SHP signaling axis in the liver also improves glucose and fatty acid metabolism when fed a HFD (2, 220). The exacerbation of obesity and insulin resistance in the setting of HFD feeding is consistent with FXR's role as a postprandial anabolic regulator of nutrient metabolism.

The effects of FXR activation by various synthetic agonists (Table 2) also led to discordant results in the setting of obesity. Long-term oral supplementation of GW4064 to obese and insulin-resistant mice exacerbated weight gain, dyslipidemia, and glucose intolerance (446), effects that can be attributed to the lower BA pool size following FXR activation. Conversely, FXR activation with the FXR/TGR5 dual agonist INT-767 induces a TGR5-dependent increase in GLP-1 secretion, leading to improved glucose and lipid homeostasis in diet-induced obese (DIO) mice (324). Of interest, a deuterated analog the intestine-specific agonist fexaramine (93), FexD, attenuated DIO and insulin resistance by increasing the thermogenic response in brown (BAT) and white (WAT) adipose fat and blunting gluconeogenesis (104). The same agonist also improved alcoholic liver disease through stimulation of the FXR/FGF15 axis (159), although others showed the existence of a cross-talk with TGR5 as a consequence of enhanced production of TLCA (325). Of interest, systemic administration of FGF19 to obese and diabetic mice induced an anti-diabetic effect (120). This could be in part coordinated by the CNS since activation of central FGF19 signaling reduces food intake (277, 364), body weight (238, 277, 364), and improves glucose homeostasis (238, 277, 300, 364) in rodent models of obesity. Consistent with these findings, a human clinical trial (Table 3) demonstrated that treatment with OCA (25 and 50 mg/day) increased insulin sensitivity by almost 25% in a cohort of patients with NAFLD and type 2 diabetes (T2D) (305).

TGR5 in obesity and insulin resistance. The role of TGR5 in enhancing lipid catabolism has been extensively studied in the setting of DIO. The first indication for such a role came from the observation that chronic supplementation of CA protects mice against DIO and insulin resistance by enhancing local thyroid signaling and mitochondrial activation in BAT and muscle (447) (Figure 8). This was further corroborated by the finding that dietary supplementation of HFD with INT-777 improves glycemic control, reduces liver steatosis, protects against weight gain (410) and induces beiging of the subcutaneous WAT (427). The beiging phenotype was associated with enhanced

mitochondrial biogenesis and function, along with marked lipolysis and fatty acid oxidation in response to environmental cues such as cold exposure or high caloric intake (427) (Figure 8). Similarly, TGR5 activation with the specific agonist BAR501 (Table 2) prevented DIO and increased the expression of thermogenic genes in BAT and WAT (51). In humans, CDCA oral supplementation increased energy expenditure and BAT activity (45). *In vitro* assays showed that CDCA induces mitochondrial uncoupling through TGR5 in brown adipocytes isolated from healthy women (45), confirming the results obtained in mice. However, genetics plays an important role in regulating the BA-dependent thermogenic effect, as demonstrated by the resistance of 129S6/SvEvTac mice to the beneficial effects of CA on body weight loss (117).

In addition to stimulating energy expenditure, which indirectly restores insulin resistance, TGR5 also directly regulates glucose homeostasis through its impact on enteroendocrine and immune cells of the myeloid lineage (described in sections IV-B.1 and IV-D.2, respectively). Administration of TGR5 agonists (410) or intestine-selective activators (108, 242) increases circulating GLP-1 levels and improves glucose tolerance in obese and insulin-resistant mice. Conversely, nutrient-dependent GLP-1 secretion and glucose homeostasis are impaired in whole-body *Tgr5*^{-/-} mice (410). BA sequestrants furthermore improve glucose homeostasis through TGR5-dependent GLP-1 release (155, 342). Treatment with the BA sequesterant, colestimide, reduces body weight gain and increases insulin sensitivity in DIO mice, possibly via TGR5 (449). More recently, it was demonstrated that TGR5 contributes to exercise-induced improvement of muscle function (367) and ameliorates glucose homeostasis by increasing insulin responsiveness in skeletal muscle (178).

FXR and TGR5 in NAFLD. NAFLD is a common disease affecting more than 70% of the obese and diabetic population worldwide. It includes a spectrum of liver conditions ranging from simple steatosis to more advanced NASH, which in the later stages can culminate into endstage liver fibrosis and cancer. Although its etiology is complex and not fully elucidated, accumulating evidence indicates that BA levels and signaling are profoundly disrupted in NAFLD (15, 65, 195, 347). FXR is a master regulator of hepatic lipid homeostasis (section IV-C.1) and disruption of whole-body FXR signaling is associated with enhanced NAFLD susceptibility. Consistent with these findings, hepatic lipid accumulation is inversely correlated with FXR expression in NAFLD mouse models or patients (267, 461) and *Fxr*^{-/-} mice show marked steatosis (386), hepatic inflammation and spontaneous progression to NASH and hepatocellular carcinoma (HCC) (84, 460). Conversely, FXR activation by CA (448), OCA (71), GW4064 (477), WAY-362450 (262, 474) or the intestine-restricted FXR agonist fexaramine (104) (Table 2), significantly dampens fat accumulation in the liver and protects against the development of NAFLD, and other hepatobiliary diseases as described in section V-C. Of note, blockage of FXR signaling by genetic disruption of the receptor in the intestine (193), or by administration of the FXR antagonist Gly-MCA (194), also protects against steatosis. These paradoxical results may be explained by the fact that some FXR agonists, such as fexaramine, also impact on TGR5 signaling outside of the enterohepatic axis (104). Indeed some of the effects of

665 fexaramine, especially those related to browning, were blunted in *Tgr5*^{-/-} mice suggesting an indirect,
666 yet secondary BA-dependent, activation of this receptor by fexaramine (104, 325). These results
667 would be in line with the known role of TGR5 activation in browning (427). Alternatively, the inhibition
668 of intestinal FXR by Gly-MCA could also impact on the gut microbiome composition and thereof on
669 global metabolic health. Indeed, FXR antagonism in the intestine results in a stimulation of BA
670 synthesis that protects against obesity and insulin resistance (321). This would be in line with the
671 established association between gut dysbiosis and NAFLD (38, 136).

672 Similar to FXR, TGR5 activation by INT-777 or BAR501 blunts hepatic lipid accumulation in mouse
673 models of obesity (52, 83, 410). As expected, combined pharmacological activation of TGR5 and
674 FXR with the dual agonist INT-767 reverses the progression of several hallmarks of NAFLD and
675 NASH (74, 176, 189, 285, 324). Of interest, TGR5/FXR dual agonism shows increased efficacy than
676 OCA in reducing hepatic steatosis and liver damage in mouse NASH models (362).

677

678 D. BAs in immune homeostasis

679

680 Based on their detergent properties and capacity to disrupt cellular membranes, BAs were initially
681 categorized as pro-inflammatory agents. This was furthermore supported by the knowledge that BA
682 accumulation caused by bile duct obstruction or liver disease leads to hepatic inflammation (270,
683 412) and that systemic accumulation of BAs can damage extrahepatic tissues, particularly the kidney
684 (107). Conversely, BAs can also elicit potent anti-inflammatory responses, as first demonstrated in
685 patients with jaundice and elevated levels of circulating BAs, who experienced significant alleviation
686 of rheumatic symptoms (162). Furthermore, recent evidence suggests that activation of BA receptors
687 exerts anti-inflammatory effects in multiple inflammatory diseases, including experimental
688 autoimmune encephalomyelitis (167, 249), atherosclerosis (143, 152, 158, 296, 297, 337, 478) and
689 hepatic inflammation (105, 217, 285, 441, 442, 462, 474).

690

691 D.1. Immuno-regulatory properties of FXR

692

693 Compared to its abundant expression in enterocytes and hepatocytes, FXR is only discretely
694 expressed in immune cells (375). Nonetheless, anti-inflammatory responses have been reported in
695 peripheral blood mononuclear cells (PMBCs), in mouse and human myeloid cells, in dendritic cells
696 (DCs), and in hepatic natural killer T cells after exposure to FXR agonists (50, 288, 426, 462). Based
697 on these findings, several studies have been conducted to elucidate its role in modulating diseases
698 that are triggered by a disturbed immune balance. Despite these efforts, it is not yet established
699 whether the anti-inflammatory actions of FXR arise from its cell-autonomous actions on immune cell
700 modulation or rather indirectly from its potent BA and lipid lowering effect, the latter being essential
701 in protecting the tissues from lipid-induced toxicity.

702

703 **Liver disease and NASH.** The first tangible indications of an anti-inflammatory role of FXR and its
704 signaling in the liver were derived from *in vivo* studies. *Fxr*^{-/-} mice exhibit a higher incidence of hepatic
705 carcinogenesis (219, 460), and suffer from exacerbated hepatic inflammation and necrosis in a
706 model of autoimmune hepatitis (289), or after LPS-induced inflammation (441, 462). To what extent
707 these phenotypes result from an excessive accumulation of BAs or hepatic lipid deposits is not fully
708 established. Mechanistic studies proposed that the hepatic inflammatory phenotype is triggered by
709 a de-repression of NF-κB, a master transcriptional regulator of pro-inflammatory cytokines (441).
710 FXR is also tightly connected with inflammation and cholestasis. Activation by GW4064 ameliorates
711 cholestatic liver damage in rats (263), and ischemia/reperfusion-induced hepatic damage by
712 upregulating SHP in Kupffer cells (196). BAs and FXR furthermore modulate sepsis via control of
713 the NLRP3 inflammasome, which could be relevant for cholestasis-associated sepsis. Cholestasis
714 is a common complication in patients with sepsis and significantly increases mortality rate (401). In
715 this pathological context, BAs have been proposed to act as a new class of danger-associated
716 molecular pathways (DAMPs), triggering a hyperinflammatory response via activation of both signal-
717 1 and -2 of the NLRP inflammasome (153). Remarkably, FXR would act as a negative regulator of
718 the NLRP3 inflammasome via direct physical interaction with NLRP3 and caspase 1, hence
719 preventing its assembly in the mitochondria of activated macrophages (153). Additionally, FXR
720 could also inhibit the inflammasome indirectly by reducing endoplasmic reticulum (ER) stress in
721 hepatocytes (150). Of note, engineered FGF19 analog treatment also blunts hepatic inflammation,
722 along with a significant amelioration of cholangiopathies and NASH in mouse models (481, 482). The
723 protective role of FXR/FGF19 signaling in different immune-related liver diseases, including NASH,
724 PBC and PSC, has been confirmed in patients, as described in section V-C.

725
726 **Intestinal inflammation.** Several mouse models of colitis, including dextran sulfate sodium (DSS)-
727 and 2,4,6-trinitrobenzene sulfonic acid (TNBS)-induced colitis demonstrated that functional
728 disruption of FXR increases, whereas small molecule FXR agonist treatment suppresses, mucosal
729 inflammation (124, 280). Similar phenotypes were found in two independent models of intestinal
730 hyperpermeability and inflammation, i.e. cholestatic liver injury (428), and ischemia-reperfusion
731 injury (56). Mechanistically, colons from mice with DSS-induced colitis treated with OCA displayed
732 reduced pro-inflammatory cytokine (mainly IL-1β, IL-6) and chemokine (CCL2) expression (124).
733 OCA also repressed TLR4-induced pro-inflammatory gene expression in intestinal epithelial cells
734 (IECs) (426) and attenuated inflammatory cytokine and chemokine expression in cultured human
735 CD14⁺ monocytes and DCs (124). Thus, FXR appears to limit mucosal inflammatory responses by
736 acting on both IECs and innate immune cells. Of note, intestinal FXR expression was decreased in
737 patients with colitis and its activation reduced disease severity (308, 313, 426). More recently, the
738 bacteria-derived secondary BA, 3β-hydroxydeoxycholic acid (isoDCA), was shown to further refine
739 the immunological balance of the colon by limiting FXR activity in DCs to allow the differentiation of

740 pTreg cells (50). This highlights the complex interplay between BAs, the gut microbiome, and FXR,
741 a topic discussed in detail in section IV-F.3.

742

743 **Cardiovascular disease.** The role of FXR in atherosclerosis is still under debate. An increase in the
744 atherosclerotic lesion area and an altered plasma lipid profile was observed in a *Fxr*^{-/-} *ApoE*^{-/-} double
745 knockout (DKO) mouse model fed a HF/HC diet (152). Conversely, two other studies showed
746 reduced atherogenic lesion size after FXR disruption in mice on a *Ldlr*^{-/-} or *ApoE*^{-/-} background,
747 together with unexplained differences in plasma lipids (143, 478). Studies using FXR agonists,
748 however, observe protection against lesion formation in *ApoE*^{-/-} or *Ldlr*^{-/-} atherosclerosis prone mice
749 (158, 288). FXR signaling is also functional in vascular smooth muscle cells (VSMCs) (35) and its
750 stimulation blunts the inflammatory response and reduces cell migration. Mechanistically, FXR
751 induces SHP and inhibits the expression of both cyclooxygenase-2 and inducible nitric oxide
752 synthase (256).

753

754 D.2. Immuno-regulatory properties of TGR5

755

756 TGR5 is highly expressed in cells of the myeloid lineage (203), and is considered a negative
757 modulator of inflammation (reviewed in (334) and Figure 8). In addition to its cross-talk with master
758 regulators of inflammation, such as NF-κB and C/EBPβ (discussed below), indications exist that the
759 BA-TGR5 axis shift macrophages towards a more regulatory and anti-inflammatory phenotype (34,
760 171, 285, 333, 433). The anti-inflammatory role of TGR5 signaling in monocytes and macrophages
761 profoundly modulates the physiology of metabolic tissues, such as liver, adipose tissue, and
762 vasculature, and consequently influences the development of NASH, T2D and atherosclerosis.

763

764 **Liver disease and NASH.** Stimulation of TGR5 in myeloid cells exerts potent immunosuppressive
765 actions and dampens NF-κB-mediated cytokine expression in mouse models of LPS-induced
766 hepatic inflammation (442). Furthermore, dual activation of FXR and TGR5 by INT-767 improved
767 NAFLD and increased the number of intrahepatic anti-inflammatory monocytes, suggesting that both
768 receptors act hand in hand to reduce liver inflammation (285). More recently, it was demonstrated
769 that TGR5 agonism by itself can rescue the hepatic and vascular damage caused by exposure to a
770 high fat-high fructose diet (52). TGR5-dependent suppression of cytokine production in Kupffer cells
771 is furthermore potentiated following bile duct ligation in rats, indicating a protective role of TGR5 in
772 cholestasis-induced liver injury (208).

773

774 **Intestinal inflammation.** TGR5 activation by natural BAs or INT-777 suppresses LPS-induced
775 inflammatory cytokine expression, whereas these responses are elevated and unresponsive to BAs
776 in macrophages lacking TGR5 (70, 464). In mouse models of TNBS- or DSS-induced colitis, TGR5
777 activation attenuates the symptoms of inflammatory bowel disease (IBD), whereas functional

778 disruption of TGR5 impairs intestinal barrier and exacerbates the inflammatory response (70, 126).
779 In addition, activation of TGR5 by BAR501 was shown to switch mucosa-associated macrophage
780 phenotypes from M1 (pro-inflammatory) to M2 (tissue-protective) during chemically induced colitis
781 (34). In this setting, TGR5 activation reduced the
782 expression of proinflammatory cytokines (TNF α , IL-1b, IL-6, and IFN- γ) and increased the
783 expression of anti-inflammatory cytokines (TGF- β and IL-10) (34). Induction of IL-10 in macrophages
784 allowed the recruitment of Treg cells to inflamed colonic tissue (34). These TGR5-mediated anti-
785 inflammatory pathways not only acutely suppress innate immune responses, but also guide the
786 downstream priming of inflammatory T cell responses. In particular, activation of TGR5 by BAs
787 directs the differentiation of monocytes toward tolerogenic DCs that secrete low levels of TNF α and
788 IL-12, cytokines required for the priming of pro-inflammatory Th1 responses (182). In addition, *ex*
789 *vivo* treatment of mucosa-associated macrophages isolated from Crohn's disease patient biopsies
790 reduced inflammatory cytokine expression, including TNF α (464), suggesting that disturbed BA
791 circulation and/or metabolism during chronic intestinal inflammation may limit endogenous TGR5
792 activation.

793

794 **Cardiovascular and metabolic disease.** The role of TGR5 as an anti-inflammatory mediator has
795 also been studied in the context of atherosclerosis. *In vivo* experiments showed that INT-777
796 supplementation blunts the development of atherosclerosis in *Ldlr*^{-/-} mice fed a HC diet. This anti-
797 atherogenic effect is driven by cAMP induction, followed by repression of NF- κ B-activation and
798 cytokine production in macrophage resident plaques (337). Similar results were observed in *ApoE*^{-/-}
799 and *Ldlr*^{-/-} treated with the dual FXR/TGR5 agonist INT-767 (297), an effect that was lost in the triple
800 *Ldlr*^{-/-}, *Fxr*^{-/-} and *Tgr5*^{-/-} mice (296). In other metabolic tissues, additional mechanisms contribute to
801 the TGR5-mediated anti-inflammatory effects. For instance, insulin resistance is exacerbated by
802 increased inflammation, especially in white fat depots. TGR5 activation of adipose tissue
803 macrophages reduces LPS-induced chemokine expression and protects DIO animals from adipose
804 tissue-associated insulin resistance (333) (Figure 8). Specifically, INT-777 treatment of
805 macrophages activates mTOR complex 1 (mTORC1) which induces the differential translation of the
806 liver-enriched inhibitory protein (LIP) to reduce cytokine transcription and macrophage migration
807 (333). In line with these observations, a recent study demonstrated that activation of the TGR5-
808 cAMP-PKA pathway in innate macrophages induces phosphorylation and degradation of the NLRP3
809 inflammasome, resulting in an improvement of insulin sensitivity and glucose tolerance (141).

810

811 **Antiviral response and senescence.** In addition to its role in macrophages, TGR5 has been
812 suggested to control antiviral innate immunity through the activation of an AKT/IRF3 (457) and the
813 β -arrestin-SRC signaling axis (175). Furthermore, TGR5 modulates cytokine levels in the context of
814 cell proliferation and senescence, as INT-777 prevents IL-1 β induction of cell senescence in human
815 chondrocytes (177), indicating that the anti-inflammatory effect of TGR5 signaling is wide-spread.

816

817 E. BAs in tissue plasticity and remodeling

818

819 Tissue plasticity and regeneration are dynamic processes that involve multiple signaling pathways.
820 Several lines of evidence suggest that BAs are implicated in liver regeneration through modulation
821 of FXR and TGR5 signaling. In addition, BA signaling contributes to cellular reprogramming, a
822 process with great potential for the treatment of hematopoietic, immune and metabolic diseases.

823

824 E.1. BAs in liver regeneration

825

826 The liver is one of the few organs that can robustly regenerate itself in response to partial ablation
827 or injury. BAs, together with cytokines and growth factors, activate specific signaling pathways and
828 gene expression programs essential for hepatic regeneration. Several studies demonstrated an
829 inhibition of liver regeneration following interruption of the normal enterohepatic biliary circulation
830 (314, 418). BAs were also found to directly stimulate hepatocyte proliferation (24) and a study based
831 on a 70% partial hepatectomy (PHx) mouse model demonstrated that low doses of BAs promote
832 liver regeneration (179) (Figure 9). Conversely, reduction of total BA levels with BA sequestrants
833 delayed liver regeneration (179). FXR and TGR5 display distinct roles in this complex adaptive
834 process.

835

836 **Hepatocyte FXR and liver regeneration.** FXR was initially described as the master regulator of
837 BA-mediated homeotrophic liver growth during hepatic regeneration (179). Enhanced activity of both
838 intestinal and hepatic FXR contributes to this process (Figure 9). The first physiological change
839 during PHx is the redistribution of portal and arterial blood supply to the remnant liver in place of the
840 entire organ. As a result, hepatocytes become exposed to a ~3-fold greater amount of regenerative
841 factors, including BAs that are mainly supplied by the portal vein (292). This leads to a robust
842 activation of hepatic FXR that induces the expression of the forkhead box M1b (FOXM1B), a key
843 transcription factor controlling hepatocyte DNA replication during liver regeneration (60, 179). FXR
844 post-translational modifications can also impact on hepatocyte regeneration as illustrated by SIRT1-
845 mediated deacetylation of FXR that inhibits its activity and impairs hepatocyte proliferation after PHx
846 (125). In addition to directly stimulating hepatocyte proliferation, FXR activation promotes the active
847 efflux of BA from hepatocytes through the transcriptional upregulation of dedicated transporters
848 (described in section IV-A.1) (12). BA efflux from the remnant liver is further reinforced by
849 coordinated activation of TGR5 in cholangiocytes (327) (see section below). This harmonized
850 mechanism helps to protect the remnant liver from apoptosis triggered by the cytotoxic effects of BA
851 overload (327, 443) and leads to an acute, but temporary, increase in BA levels in the intestine and
852 systemic circulation (310). In turn, BAs activate intestinal FXR that stimulates FGF15 secretion
853 whose signaling is also implicated in liver regeneration. Mechanistically, the FGF15/FGFR4 axis

reinforces the effects of hepatic FXR activation by upregulating FOXM1B and its downstream mitogenic target genes (*Cdc25b*, *Ccnd1*, and *Pcna*) (420). In addition, FGF15 helps to protect hepatocytes against apoptosis triggered by high levels of BAs by suppressing *Cyp7a1* transcription and thus, *de novo* BA synthesis (473). Consequently, *Fgf15*^{-/-} mice were found to suffer from severe liver injury and exacerbated mortality after PHx. This effect is attenuated upon treatment with the BA sequestrant, cholestyramine, or after adenoviral delivery of FGF15 (420). Kong et al. (224) observed similar effects in *Fgf15*^{-/-} mice and identified additional mitogenic pathways controlled by this growth factor. *Fgf15*^{-/-} mice exhibited reduced activation of the JNK and p38 pathways confirming earlier reports on FGF15-induced MAPK signaling (226). The mutant mice also suffered from reduced activation of the JAK/STAT pathway (226), a pathway known to be activated during liver regeneration (76, 255). Mechanistically, the mitogenic effects of STAT3 appear to be mediated by FOXM1B (287, 317) suggesting that both cell-autonomous (FXR-mediated) and non-cell autonomous (FGF15-mediated) effects of BAs on proliferation converge on this transcription factor. Interestingly, selective activation of intestinal FXR or treatment with FGF19 also reduces inflammation and liver necrosis after obstructive cholestasis induced by bile duct ligation (299).

In addition to their role in pathological settings, BAs have been reported to mediate FXR-dependent hepatocyte proliferation under physiological conditions. For instance, during pregnancy, FXR is important for fetal liver growth and its loss of function reduces fetal liver enlargement (294).

Cholangiocyte TGR5 and liver regeneration. While the role of FXR in liver regeneration has been extensively studied, less is known about TGR5 in this process. Nonetheless, TGR5 is an important player involved in cholangiocyte proliferation while simultaneously protecting the liver against BA overload. A study demonstrated that PHx was followed by cholestasis and hepatocyte necrosis and markedly delayed liver regeneration in *Tgr5*^{-/-} mice (327). At the molecular level, the mechanisms through which TGR5 protects the remnant liver from BA cytotoxicity are different and complementary from those of FXR. The origin of this difference lays in the divergent patterns of expression of these two receptors with FXR being highly expressed in hepatocytes, while TGR5 is especially enriched in the gallbladder and biliary tract (207) where it contributes to adapt bile composition in ions after PHx. Indeed, in cholangiocytes TGR5 controls CFTR-dependent Cl⁻ secretion (207) and the observed TGR5-dependent increase in biliary HCO₃⁻ and Cl⁻ output after PHx likely constitutes an adaptive mechanism to enhance bile secretion, fluidity, and consequently protect the overloaded remnant liver from BA toxicity (327) (also discussed in III-A.2). In line with the idea that TGR5 contributes to increase bile turnover during liver regeneration is the observation that TGR5 facilitates BA elimination in the urine, protecting the entire organism from BA overload (327). Another mechanism through which TGR5 protects the liver from BA toxicity during regeneration is through its control of BA hydrophobicity. Several studies demonstrated that *Tgr5*^{-/-} mice exhibit a more hydrophobic BA composition (92, 254, 327), which exacerbate hepatocyte injury immediately after PHx. Accordingly, liver injury in *Tgr5*^{-/-} hepatectomized mice can be rescued by BA resins (327).

892 Consistently, an enlargement of a hydrophobic BA pool was also associated with an inhibition of
893 liver regeneration in a model of PHx (125).

894 BA feeding is also known to induce cholangiocyte proliferation (8), an effect later on attributed to
895 their potential to activate TGR5 (353) (Figure 9). Mechanistically, conjugated LCA and TGR5-
896 selective agonists were shown to induce cholangiocyte proliferation through elevation of reactive
897 oxygen species (ROS) and SRC-mediated EGFR transactivation. Subsequent MAPK
898 phosphorylation induced proliferation in *Tgr5*^{+/+}, but not *Tgr5*^{-/-} derived cells (353). Similar
899 interactions between BA signaling and transactivation of the EGFR have been reported to control
900 the proliferation of other cell types (258, 309, 391, 450) suggesting that it may represent a universal
901 and novel mitogenic branch of BA signaling.

902

903 E.2. BAs in differentiation and cellular reprogramming

904

905 **FXR in stromal cell differentiation.** Mesenchymal stromal cells give rise to osteoblasts and
906 adipocytes. FXR activation regulates this process by promoting both osteoblast (67, 183) and
907 adipocyte differentiation (1). The pro-adipogenic phenotype was attributed to a synergism with the
908 master regulator of adipogenesis PPAR γ and to the suppression of the Wnt/ β -catenin signaling
909 pathway (1). Surprisingly, the FXR antagonist, guggulsterone (421), impairs osteoblast
910 differentiation but induces the expression of adipogenic markers, suggesting a role for FXR in the
911 regulation of the osteoblast/adipocyte balance (183). Altogether these studies show that FXR
912 disruption significantly impacts diverse aspects of bone homeostasis and adipogenesis. A recent
913 study demonstrates that overexpression of FXR in WAT alters its architecture underscoring the need
914 for a tight regulation of FXR expression/activity in white fat (423).

915

916 **TGR5 in adipocyte reprogramming.** The white-to-brown conversion of adipose tissue, a
917 phenomenon referred to as beiging, is a dynamic process involving the genetic rewiring towards a
918 mitochondrial phenotype. Beiging is triggered by chronic cold exposure and β -adrenergic stimulation,
919 and multiple cell types, including adipocyte precursors, immune cells and mature adipocytes,
920 participate in this process (69). TGR5 is required for the emergence of beige adipocytes within WAT
921 upon cold exposure (427) (Figure 8). Pharmacological stimulation of TGR5 induced beige
922 remodeling during HFD feeding (51, 427), independently of adrenergic stimulation (427).
923 Mechanistically, TGR5 activation leads to lipolysis, mitochondrial fission and mitochondrial
924 biogenesis over time (427). These results highlight a critical role of the TGR5 signaling axis in
925 mitochondria dynamics that could underlie a general feature linked to cell differentiation and/or
926 reprogramming.

927

928 E.3. BAs as components of the intestinal stem cell niche

929

Epithelial cells of the intestine undergo rapid renewal to counteract intestinal damage and disruption of the barrier function (128). Renewal and patterning of the intestinal epithelium are carried by intestinal stem cells (ISCs) that reside at the bottom of intestinal crypts (128). These crypts define an ISC niche that regulates the balance between self-renewal and cell fate specification (128). Recent studies demonstrated that BAs constitute an intrinsic regulatory component of the ISC niche capable of regulating both the renewal and the specification of ISCs (268, 396). In particular, BAs were shown to foster epithelial regeneration under both physiological and colitis-induced conditions by activating TGR5 in the ISC compartment through a mechanism involving yes-associated protein 1 (YAP) and its upstream regulator SRC. Importantly, endogenous BA release in the intestinal lumen was found to be sufficient to coordinate ISC renewal and proliferation (396). These findings suggest that the physiological cycles of food intake followed by discharge of BAs in the intestinal lumen represent an intrinsic stimulus that dictates ISC proliferation rhythms to sustain daily regeneration (396). BAs also seem to play a role in the patterning of the intestinal epithelium as another study reported that the BAs/TGR5 axis regulates L-cell differentiation and abundance in the intestinal epithelium (268). *In vivo*, TGR5 activation elevated GLP-1 secretory capacity and improved glucose tolerance (268). While BAs appear to be an integral component of the ISC niche, their levels and chemical structure must be kept in check as both quantitative and qualitative changes in the BA pool can initiate and drive the proliferation of cancer ISCs (121). Indeed, BA species known to antagonize FXR (mainly T β MCA and DCA) were shown to induce proliferation and DNA damage in *Lgr5*⁺ cancer stem cells (121). Therapeutically, FexD, a gut-biased FXR agonist, delayed tumor progression and profoundly increased survival in APC^{min/+} mouse models of adenoma and adenocarcinoma (121), suggesting that restoring a healthy BA balance might represent a therapeutic approach to treat colorectal cancer.

953

954 F. BAs, gut microbiota, and host metabolism

955

The gut is home to one of the most complex eco-systems known, the gut microbiome, which impacts on nearly every aspect of physiology (reviewed in (376)). How the host and the microbiome communicate with one another is an intense area of research. Because the BA pool is generated by the host and actively modulated by intestinal bacteria, these molecules are key in mediating this symbiotic communication (Figure 6). Furthermore, BAs actively shape the microbiome at the highest taxonomic levels. This interlinked dependence turns the BA-microbiome axis into a chief determinant of health and disease.

963

964 F.1. The gut microbiome shapes the BA pool

965

Microbial conversion of primary into secondary BAs increases BA diversity and promotes hydrophobicity of the BA pool (430). Several studies using germ-free (GF) or antibiotic-treated

rodents revealed both a quantitative and a qualitative modification of the BA pool, characterized by an overall enlargement of the BA pool size and an increased ratio of primary conjugated to secondary BAs (213, 370, 377, 406). In the host, TGR5 signaling is particularly affected by the microbiome as the secondary BAs, LCA and DCA, and their conjugated forms are potent TGR5 activators. In fact, microbial transformation of primary to secondary BAs represents the most direct link between BA 7 α -dehydroxylating gut bacteria and host health. This is exemplified in humans, who unlike rodents, cannot reconvert secondary BAs into primary ones by hepatic 7 α -hydroxylation (357). Therefore, dietary or pharmacological interventions (e.g. antibiotics) that modulate the proportion of intestinal bacteria with 7 α -dehydroxylation activity alter the availability of endogenous TGR5 ligands (123). In fact, dietary modification including changes in protein (445) or fat (88, 197) source, can modulate the gut microbiota composition and consequently the intestinal BA pool. In turn, major changes in the BA pool, such as those triggered by antibiotics, can influence whole-body energy and glucose homeostasis (Figure 6) (470). Other environmental cues, including cold exposure (64, 452, 485) induce similar phenotypes (Figure 6). In line with these findings, a recent study demonstrated that broad-spectrum antibiotics given to healthy adults prior and subsequent to seasonal influenza vaccination significantly impaired H1N1-specific neutralization (146). This was accompanied by a 1,000-fold reduction in serum secondary BAs, which was highly correlated with AP-1/NR4A signaling and inflammasome activation suggesting an involvement of TGR5 signaling in systemic immune homeostasis as described in section IV-D.2 (146).

The microbiome also directly affects quantitative aspects of the BA pool size which is nearly doubled in GF mice (370). The mechanisms explaining this effect are only starting to be understood and involve the gut microbiome-mediated shift of BA composition from FXR antagonists to agonists. For instance, the absence of microbiota resulted in the accumulation of BAs with FXR antagonizing properties, such as T β MCA, which were identified as the main endogenous FXR antagonists that could not be metabolized in the absence of intestinal bacteria (370). Consistent with the obesogenic phenotype of mice after long-term FXR agonist treatment (446), accumulation of T β MCA enhanced BA synthesis and recycling (370), which in turn contributed to the resistance against DIO observed in GF *Fxr*^{-/-} mice (321). Similarly, administration of glycine- β -MCA (Gly-MCA), a β -MCA analog resistant to bacterial deconjugation, improves metabolic homeostasis by inhibiting FXR specifically in the intestine (194). Of note, novel gut microbiome-produced secondary BAs have recently been discovered that would act as FXR agonists (348). In addition to the well-studied BA deconjugating activity, gut bacteria of the *Clostridium* species were shown to conjugate cholate with phenylalanine, tyrosine and leucine through a yet unknown enzymatic reaction (348). These novel BA conjugates are absent upon antibiotic treatment and seem to be increased in HFD-fed mice and IBD patients (348), indicating a potential role of these metabolites in metabolic and inflammatory disorders.

Antioxidants and drugs can similarly impact on the BA pool because of their effects on BA metabolizing members of the microbiome. For instance, remodeling of the gut microbiota with the

antioxidant tempol increases T β MCA levels, resulting in an inhibition of intestinal FXR signaling and a decrease in obesity (250). Probiotic supplementation can also positively or negatively modulate BA synthesis in the liver. Treating mice with the VSL#3 probiotic formulation increased BA deconjugation and fecal excretion along with an induction of hepatic BA synthesis (85). Conversely, *Lactobacillus rhamnosus* GG supplementation reduced hepatic BA levels by promoting the synthesis of FXR antagonists which prevented excessive BA-induced liver injury and fibrosis in mice (264). Finally, it should be noted that the glucose-lowering effects of metformin are, in part, mediated by the intestinal reduction of *Bacteroides fragilis* leading to an increase in the production of the intestinal FXR antagonist glyoursodeoxycholic acid (GUDCA) (404). Conversely, certain pathological conditions can lead to a microbiota-host cross-talk in which the modified BA profile will propel the disease. For instance, progressive hypercholanemia during pregnancy was recently reported to originate from an altered microbiome associated with a lowering of ileal FXR activity, and subsequent enhancement of hepatic BA synthesis leading to an elevation of circulating BAs (316). UDCA can treat this condition but only in women with a microbiome characterized by a high ratio of *Bacteroidetes* to *Firmicutes* (316). In these women, it is suggested that UDCA could be converted to CDCA leading to an activation of ileal FXR and to an increase of the FGF19-mediated enterohepatic feedback on BA production (315). On the other hand, UDCA has also been described as an FXR antagonist able to increase BA synthesis and reduce FGF19 levels in obese patients (306). Similarly, a *Clostridia*-rich microbiota and their BA metabolites, including UDCA, were shown to suppress intestinal FGF19 expression contributing to excessive BA excretion in patients with diarrhea-predominant irritable bowel syndrome (480). Remodeling of the gut microbiota and alteration of the BA profile also takes place after chronic alcohol consumption (159). In turn, this altered BA pool was shown to promote alcoholic liver disease that could be ameliorated by treating alcoholic mice with the intestine-restricted FXR agonist fexaramine or by overexpression of a non-tumorigenic FGF19 variant (159). Finally, the metabolic benefits of surgical interventions also seem to depend on changes in the gut microbial communities and affect FXR-dependent processes (365). This topic is further developed in section V-B.

1032

1033 F.2. The BA pool shapes the gut microbiome.

1034

The effects of the microbiome on the BA pool are bidirectional since BAs also modulate the gut microbiota composition. Similar to HFD feeding which stimulates bile secretion (352), BAs reshape the microbial landscape and shift the ratio of bacterial phyla (187) through both direct antimicrobial effects (27), and indirect effects mediated by FXR-induced antimicrobial program (186). The antimicrobial properties of BAs are a function of their hydrophobicity. DCA, for instance, is a more potent antimicrobial agent than CA, owing to its high hydrophobicity and detergent properties on bacterial membranes (405). DCA promotes the survival of microbe populations that resist BA-induced membrane damage (233). Complex and significant changes in the gut microbiome are

1043 observed when rats are fed BAs. A high-CA (5 mmol/kg) diet profoundly alters the gut microbiome
1044 both at the taxon- and phylum-level (187), with significant inhibition of the *Bacteroidetes* and
1045 *Actinobacteria*, two of the three major phyla reported in human microbiomes (187). Consequently,
1046 expansion of the *Firmicutes*, in particular *Clostridium cluster XVa*, increased the number of DCA-
1047 producing bacteria highlighting the bi-directionality of the BA–microbiome axis (187). While the
1048 potential contribution of BA-responsive receptors to this phenotype was not investigated in this study,
1049 it is now recognized that the effects of BAs on the microbial landscape can also be mediated through
1050 these receptors. It was recently demonstrated that FXR activation by OCA reduces endogenous BA
1051 levels and increases the proportion of Gram⁺ bacteria (115), demonstrating that the human
1052 microbiome can dynamically respond to BA modulation. Modulating the BA pool can also be a
1053 therapeutic strategy in the fight against intestinal infections, in particular nosocomial infections
1054 caused by *Clostridium difficile* (CDI). This infection often arises following the depletion of intestinal
1055 bacterial species after antibiotic treatment (409). In this context, *Clostridium scindens*, a species able
1056 to 7 α -dehydroxylate BAs, was identified to confer protection by generating secondary BAs that block
1057 the germination of *Clostridium difficile* spores (47). Similarly, LCA was recently demonstrated to lock
1058 Vancomycin-resistant Enterococcus bacteria in diplococcal mode, impairing their biofilm formation,
1059 and increasing their susceptibility to the antibiotic daptomycin demonstrating that BAs not only select
1060 bacteria but also actively shape their morphotype (284). Thus, BA pool size and composition appear
1061 to be some of the most important host factors in regulating gut microbial density, community, and
1062 structure in humans.

1063

1064 F.3. The BA-microbiome axis modulates intestinal immunity along the gastrointestinal tract.

1065

1066 Immune cells at the mucosal surface of the gut are challenged with the rapid detection and
1067 elimination of pathogenic microorganisms, while also maintaining tolerance toward commensal
1068 bacteria (28). Genetic or environmental insults can disrupt this balance and precipitate chronic
1069 intestinal inflammation characteristic of IBD (276). The BA-microbiome axis finely shapes intestinal
1070 inflammation along the gastrointestinal tract by defining a series of unique immunoregulatory
1071 microenvironments. In the ileum, high (millimolar) concentrations of conjugated primary BAs prevent
1072 bacterial overgrowth through both direct antimicrobial effects (reviewed in (27)), and indirect, FXR-
1073 mediated, induction of an antimicrobial program (186). In the colon, the immunological balance
1074 requires further adjustments during microbial colonization when immune cells need to develop
1075 tolerance toward commensal bacteria (28). The BA-microbiome axis plays a key role in this process
1076 as the bacteria-derived secondary BA 3 β -hydroxydeoxycholic acid (isoDCA) limits FXR activity in
1077 DCs to diminish their immunostimulatory properties (50). The anti-inflammatory phenotype acquired
1078 by DCs, in turn, allows the differentiation of pTreg cells that help dampen immune responses during
1079 bacterial colonization (50). In the colon, microbiome-derived secondary BAs can also maintain a
1080 healthy pool of FOXP3⁺ ROR γ ⁺ Treg cells by selectively activating VDR signaling (395). Colonic,

1081 microbiome-derived BAs further modulate TGR5 activity in DCs to instruct tolerance toward
1082 commensal microbes. Specifically, BA-dependent activation of TGR5 by secondary BAs channels
1083 the differentiation of human monocytes into tolerogenic DCs that secrete low levels of TNF α and IL-
1084 12 cytokines (182). Similarly, two BA microbial metabolites were recently shown to fine-tune
1085 intestinal immunity (151). 3-oxo-LCA blocked TH17 differentiation via retinoid-related orphan
1086 receptor- γ t (ROR γ t) while isoallo-LCA increased Treg differentiation through a mitochondrial ROS-
1087 FOXP3-dependent signaling (151), possibly by activating TGR5 (Figure 8). These data suggest that
1088 the host-BA-microbiome axis defines a BA-mediated, pan-genomic network of communication.
1089 Immunological tolerance towards commensal bacteria is instructed by the microbiome itself through
1090 complex modifications of the host's BA profile. Disturbance of this BA-based communication network
1091 can propel the development of inflammatory diseases. Indeed, reduced microbial metabolism of
1092 primary BA precursors into secondary BA products during states of dysbiosis negatively impacts on
1093 TGR5 signaling during intestinal inflammation, as observed in IBD (78, 387). Therapeutically,
1094 restoration of secondary BA levels directly through rectal administration (387) or indirectly through
1095 administration of a hydrolyzed protein diet (437) can help in the management of these diseases.

1096

1097 G. BAs and aging

1098

1099 Aging is defined as the progressive decline of cellular and ultimately organismal function. Although
1100 BAs are known to be beneficial in the treatment of chronic metabolic and inflammatory disorders,
1101 their effect on lifespan remains elusive in mammals. There are, nonetheless, indications that steroid
1102 acids with BA-like features or bona fide BAs can regulate longevity in *C. elegans* (129, 272, 303,
1103 380). The first tangible evidence for a role of BAs in lifespan regulation stems from high-throughput
1104 screens in yeast in which the secondary BA LCA was identified to extend the chronological lifespan
1105 in a calorie restriction-independent fashion (133). Another report proposed that intracellular LCA
1106 modifies the inner mitochondrial membrane lipidome to enlarge mitochondria and increase the
1107 number of disconnected cristae (26). This remodeling would enhance respiration, ATP synthesis and
1108 production of ROS, resulting in a global increase of mitochondrial long-term stress resistance (26,
1109 48).

1110 In mammals, age-related changes in the BA composition of bile (246), liver and serum (122) have
1111 been reported. Although the nature of these modifications differs according to various factors,
1112 including gender, aging is mainly associated with a decline in BA levels (118). In further support of
1113 this notion, long-lived dwarf mice (*Ghrhr*^{lit/lit}), characterized by a defect in growth hormone/IGF-1
1114 signaling, exhibit an enlarged BA pool size (9). Of interest, xenobiotic detoxification is enhanced in
1115 these mice, most likely through a BA-mediated mechanism (9). Moreover, CA administration in wild-
1116 type mice mimics the changes in drug-metabolizing enzymes observed in *Ghrhr*^{lit/lit} mice, suggesting
1117 that the xenobiotic stress response induced by BAs could contribute to extending lifespan (10).
1118 Remarkably, methionine restriction was found to extend healthspan and lifespan of progeroid mice

1119 by normalizing a dysfunctional BA pool (22). The same phenotype could be recapitulated by dietary
1120 intervention with CA (22). Premature aging was also delayed in progeroid mice by fecal microbiota
1121 transplantation of healthy wild-type mice (23), and the reconstitution of the secondary BA pool size
1122 was identified as a mechanism that accounts for the prolonged lifespan. Although these observations
1123 point to a role for TGR5 in this process, its exact role remains to be identified. It is however
1124 noteworthy that the expression of FXR and TGR5 declines with age and that dual agonists for TGR5
1125 and FXR delay age-related kidney deterioration (439), as well as osteoporosis, another age-related
1126 disease (257). The intricate relationship between BA signaling, healthspan and longevity thus seems
1127 to represent an interesting area of future investigations that will undoubtedly shed light on how BAs
1128 modulate lifespan.

1129

1130

1131 **V. Strategies to modulate BA signaling**

1132

1133 **A. Physiological and environmental cues**

1134

1135 Food ingestion and circadian rhythmicity are well-established physiological cues that coordinate BA
1136 homeostasis. Recent evidence, however, indicates that multiple environmental factors dramatically
1137 alter this tightly regulated process (Figure 6). Often, these effects imposed by the environment go
1138 along with changes in the gut microbiota. In the last decade, the role of HFD feeding on microbiota-
1139 host interactions has been the focus of intense research. In addition to its marked impact on the gut
1140 microbial community (18), HFD significantly influences the BA pool size and composition (121). The
1141 consumption of HFD increases the synthesis of CA and DCA and decreases the levels of CDCA in
1142 healthy subjects (36). In rodents, secondary BAs are significantly higher in HFD compared to CD fed
1143 controls (102, 121). Cold exposure also dramatically alters the microbiome and counteracts
1144 metabolic disease. This was first illustrated by the observation that bacteria transplanted from cold-
1145 exposed mice improve the metabolic outcome of recipient mice (64) and that BAs could play a role
1146 in this process (452, 485). Cold exposure increased the ratio of conjugated BAs (452, 485), and
1147 enlarged the BA pool through selective induction of the alternative BA synthesis pathway (452). In
1148 support of the latter finding, *Cyp7b1*^{-/-} mice were unable to adjust their BA pool and displayed lower
1149 body temperature after cold challenge. A similar phenotype on body temperature was observed in
1150 adipose-specific *Tgr5*^{-/-} mice, suggesting that an adequate thermogenic response requires TGR5 in
1151 adipocytes (427). Furthermore, one of the main BA species to be increased in response to cold is
1152 the FXR antagonist, T β MCA (485). Altogether, these results suggest that cold, as an environmental
1153 cue, impacts the gut microbiota in such a way that it induces TGR5 signaling while concomitantly
1154 attenuating FXR activation. Another environmental factor that enhances energy expenditure is
1155 exercise. Morville et al., observed that several BAs are significantly altered following endurance and
1156 resistance exercise. Amongst those, the TGR5 endogenous agonists LCA and DCA were

consistently induced (301). The hallmarks of exercise-induced phenotypes, such as increased energy expenditure and improved glucose tolerance, may hence be coordinated, at least in part, by an activated TGR5 signaling pathway.

B. Surgical interventions

Roux-en-Y gastric bypass (RYGB), vertical sleeve gastrectomy (VSG) and bile diversion to the ileum (GB-IL) are surgical procedures that promote weight loss and induce a rapid remission of T2D in patients. Although the mechanistic basis for this phenomenon is not fully established, elevated concentrations of circulating incretin hormones is a hallmark that may contribute to these metabolic improvements (reviewed in (138)). In 2009, Patti et al., demonstrated for the first time that serum BAs are also significantly elevated in patients following RYGB and proposed TGR5 as a putative mechanism by which improvements in glucose and body fat management can be achieved (326), later confirmed by other studies (5, 385). A subsequent study confirmed that DCA, a very strong TGR5 agonist, is increased in patients 24-months after RYGB, while UDCA and its conjugated forms are the most changed BAs one month after surgery (5). While some studies reported TGR5 as a mediator of the RYGB-mediated metabolic improvements, including GLP-1 secretion (471), others failed to confirm these findings (154). Furthermore, although there is agreement that activation of TGR5 improves glucose response and attenuates fatty liver disease (91, 283), controversy exists relative to its role in energy expenditure in the context of VSG. A study using a DKO model of TGR5 and glucagon receptor suggested that TGR5 is not critical for the secretion of proglucagon-derived peptides (322). While sustained elevation in circulating BAs is a phenotypic consequence of all bariatric procedures, they are also typified by a relocation of BA delivery to more distal segments of the small intestine and an induction of the ileal signaling factor and FXR target, FGF19 (344). Two independent studies demonstrated that DIO germline or intestine-specific *Fxr*^{-/-} mice can no longer recapitulate the metabolic improvements observed after VSG (365) or GB-IL (4). Further studies are required to identify the missing link between gastric bypass surgeries, FXR, and weight loss, but dynamic alterations of the BA pool and the gut microbiome seem to play a key role in this process (199) (Figure 6). Consistently, fecal microbiota transplantation from postbariatric donors improved metabolic parameters in patients with metabolic syndrome (82).

C. Pharmacological interventions

In addition to surgery, a series of FDA-approved chemicals exists that modulate BA signaling thereby improving metabolic disorders. The oldest group of BA-modifying drugs are the BA sequestrants, initially designed to interrupt the enterohepatic circulation. BA sequestrants are effective in lowering LDL cholesterol and inducing GLP-1 release, by promoting the hepatic conversion of elevated cholesterol levels into BAs and by coordinately modulating intestinal FXR and TGR5 activities.

IBAT/ASBT inhibitors have a similar mechanism of action preventing BA re-uptake across the intestinal epithelium (extensively reviewed in (230, 397, 414). Only recently, antibiotics have regained new interest, not so much because of their impact on the size, but rather on the composition of the BA pool (Figure 6). The decrease in secondary BAs after short-term use of antibiotics was recently shown to reduce serum glucose and triglyceride levels (232). However, caution should be taken when developing therapeutic strategies as the same antibiotic-driven reduction in secondary BAs was linked to the development of cholestasis in pediatric patients (454), and to *Clostridium difficile* outgrowth in the large intestine (408).

Therapies using natural BAs, such as UDCA, have proven to be successful in a subset of patients with cholestatic disorders (32). UDCA is the first-line therapy for PBC, and is effective in approximately 60% of patients (318). While its efficacy is still debated for PSC (241) and NAFLD/NASH (16), the UDCA-homologue 24-norursodeoxycholic acid (*norUDCA*) seems to be effective for PSC (106). Finally, promising therapeutic opportunities with selective FXR and/or TGR5 modulators have made their appearance. Several selective and dual agonists, but also antagonists, have been developed (Table 2) and tested in human subjects for their ability to prevent or delay cholestatic liver disorders, obesity, T2D, NASH, atherosclerosis, and IBD, as described above. While to date only one TGR5 agonist has been studied in T2D patients with unexpected outcomes on glucose management (168), numerous FXR agonists have been tested in clinical trials (Table 3). Of these, the most advanced is the CDCA semi-synthetic derivative, OCA (328), which has been FDA-approved as second-line therapy for UDCA-unresponsive or -intolerant PBC patients (416). OCA treatment blunts cholestasis and inflammation in PBC patients (166, 227, 312, 416), and stabilizes or even improves hepatic damage and fibrosis (39). While the most common adverse effect of OCA is pruritus, severe non-hepatic ascites and varices can occur in a minority of patients, and worsening of liver disease in cirrhotic patients has been reported (99). In non-cirrhotic NASH patients, however, OCA treatment is beneficial and diminishes liver steatosis, inflammation and fibrosis, while enhancing insulin sensitivity (305, 311, 466). FXR activation, however, also increased total and LDL cholesterol and decreased HDL cholesterol levels in NASH patients (311) and healthy volunteers (331), warranting long term studies to further assess the clinical relevance of this dyslipidemia. Phase III clinical trials (REGENERATE AND REVERSE) are currently ongoing to assess clinical outcomes and long-term safety, as well as OCA efficacy in cirrhotic NASH patients (REVERSE trial). Interestingly, similar improvements on fibrosis were reported in patients after a 3-year follow-up, suggesting long-term clinical benefits (351, 466).

In addition to the steroidal OCA compound, which is the most advanced in the clinic, several non-steroidal FXR agonists, including Tropifexor (417), Nidufexor (66), EDP305 and Cilofexor (Table 2), have reached the phase II clinical test stage and have the potential to become novel therapeutic agents for NASH (323), PSC (415) and PBC (417). Likewise, the FGF19 analog, NGM282, has also been evaluated in clinical trials and has proven efficacy in PSC (165), PBC (282) and NASH (86, 156, 157).

VI. Undesired side effects of BA signaling

BAs and cancer. Exposure to elevated BA levels has been linked with higher cancer incidence in several digestive organs. Already in 1940, BAs were demonstrated to be inducers of cancer in rodents that were subcutaneously injected with DCA (75). The consensus hence was that BAs, especially hydrophobic species, were tumor-promoting molecules. Subsequently, several pathways linking BAs to cancer were identified, including oxidative stress with DNA damage and genomic instability, apoptosis, and interactions with gut microbiota (reviewed in (192)). These mechanisms can also be secondary to environmental stimuli (diet, lifestyle, exposure to environmental toxins) and affect predominantly the hepato-gastrointestinal tract (reviewed in (192)), especially the liver (465), biliary tract (223), and colon (121). The main mechanisms involved are the increased intracellular production of reactive oxygen and nitrogen species (30) and the altered expression of tumor suppressor/promoting genes (438). In this process, the degree of hydrophobicity dictates the oncogenic potential of BAs as illustrated by the fact that in the liver, feeding various concentrations of BAs produced the following hepatotoxicity: UDCA<CA<CDCA<DCA<LCA (394). Consistently, *Fxr*^{-/-} mice develop spontaneous liver cancer because of increased levels of BAs (460) and lowering their BA pool with cholestyramine significantly inhibits tumor lesions (460). While intestine-restricted FXR agonists are usually seen as having positive therapeutic impacts, it should be noted that chronically elevated levels of circulating FGF19 are linked with liver cancer (482). The pro-tumorigenic effects of FGF19 are due to a non-cell autonomous activation of IL-6/STAT3 signaling (484). Interestingly, an FGF19 engineered analog NGM282, which differs from wild-type FGF19 in the amino terminus, retains the ability to repress *Cyp7a1* expression without triggering the activation of STAT3, eliminating FGF19-associated tumorigenicity (157, 481, 483). Recently, a direct link between BAs and cancer progression was described. TβMCA was shown to not only initiate colorectal cancer through DNA damage but also to actively promote cancer stem cell proliferation via inhibition of FXR activity in *Lgr5*⁺ intestinal stem cells (121). Therapeutically, restoring FXR activation with FexD, a gut-biased FXR agonist, delayed tumor progression and profoundly increased survival of APC^{min/+} mouse models of adenoma and adenocarcinoma (121). Similarly, the growth of lymph node-metastatic melanoma was shown to depend on BA-mediated activation of YAP (245). Unexpectedly, this study suggests that lymph node-metastatic tumors themselves can upregulate *Cyp7a1* and produce BAs in an autocrine manner to further stimulate their own growth (245). Importantly, evidence also exists in support of an oncoprotective role for BAs. While some studies involve direct effects of BAs on cancerous cells (248, 332, 335), a new report demonstrated that the gut microbiome can use BAs to shape immunity against liver cancer (270). In this study, the authors demonstrated that microbiome-mediated primary-to-secondary BA conversion triggers

1270 CXCL16 expression in liver sinusoidal endothelial cells enabling the recruitment of natural killer T
1271 cells to mediate liver-selective tumor inhibition (270).

1272

1273 **BAs and adverse cardiovascular outcomes.** Despite the established benefits of BA signaling in
1274 cardiometabolic homeostasis (see section IV-D), elevated BAs can be cardiotoxic and lead to
1275 progressive cardiomyopathy (reviewed in (424)). Conjugated BAs, in particular TCA, furthermore
1276 induce arrhythmic contractions in human atria (349), underscoring once more the potential
1277 detrimental action of BAs in disease. While BA responsive receptors are expressed in the heart, their
1278 contribution to human cardiac disease is not completely understood. FXR activation triggers
1279 apoptosis in cardiomyocytes while conversely, inhibition of FXR is protective against ischemia-
1280 induced cardiac insults (346). In addition, long-term FXR activation by OCA in humans can elevate
1281 LDL cholesterol levels (311). This unfavorable and atherogenic serum lipid profile may originate from
1282 the ability of FXR to blunt BA synthesis and LDL clearance via repression of *Cyp7a1* (59) and hepatic
1283 pro-protein convertase subtilisin/kexin type 9 (*Pcsk9*) expression (130, 240), respectively. However,
1284 HDL-cholesterol is also decreased (311). The FXR-dependent repression of apolipoprotein A-1
1285 (ApoA-I) (73) and paraoxonase 1, involved in the inactivation of pro-atherogenic lipids (145, 382),
1286 may contribute to this effect and ultimately lead to long-term adverse clinical outcomes. Further
1287 studies will be needed to fully understand the underlying mechanisms.

1288 Although less studied, cardiovascular concerns have been raised for TGR5 as well. TGR5 has been
1289 proposed to mediate cardiac hypertrophy in a mouse model of liver injury by triggering AKT signaling
1290 (87), and reflex tachycardia (as a result of reduced vascular tone and blood pressure) has been
1291 observed in dogs treated with a synthetic TGR5 agonist (119). Other studies, however, attribute a
1292 cardioprotective role to TGR5 by improving the myocardial response to cardiac stress (100), as well
1293 as by reducing atherosclerosis (337). In line with this, LCA negatively correlates with atheroma
1294 presence in patients and its levels can predict the disease (94). Dedicated studies and clinical trials
1295 will be required to identify the exact impact of TGR5, as well as the other non-canonical BA receptors,
1296 such as the muscarinic receptors, on cardiovascular risk.

1297

1298 **BAs and pruritus.** Although itching can be seen as a protective reflex to remove pathogens and
1299 skin irritants, chronic pruritus is associated with pathological states and significantly impacts the
1300 quality of life. TGR5 is expressed in peripheral neurons of the dorsal root ganglia where its activation
1301 stimulates the release of neuropeptide transmitters of itch. The TGR5-dependence of this effect was
1302 proven *in vivo* where DCA treatment induced spontaneous scratching in *Tgr5^{+/+}* but not in *Tgr5^{-/-}*
1303 mice (6). Later, it was reported that the neuronal hyperexcitability followed by TGR5 stimulation is
1304 mediated through activation of the transient receptor potential ankyrin 1 (TRPA1) channel, required
1305 for the acute pruritogenic response (260). However, it should be mentioned that TGR5 activation in
1306 the dorsal root innervation can also attenuate pain through an opioid-dependent mechanism (6) thus
1307 blunting the perception of what was initially considered as an unfortunate side effect. Of note, BA

1308 derivatives predominantly targeting FXR, such as OCA, can also trigger itching (311). Furthermore,
1309 no adverse effects of itching were observed in humans with the selective TGR5 agonist, SB-756050
1310 (168). The mechanism underlying pruritus may, therefore, be more complex than originally
1311 proposed.

1312
1313

1314 **VI. Final remarks and future perspectives**

1315 BA signaling has many beneficial roles as it enables tissues to adapt to environmental, nutritional,
1316 and physiological cues. However, this signaling can also become maladaptive, especially when the
1317 tight feedback regulation of BA synthesis is compromised to the point that BAs become cytotoxic.
1318 Several diseases and conditions, as diverse as cholestasis, fibrosis, cardiomyopathy, gallbladder
1319 stones, cancer, and pruritus, have been associated with an uncontrolled rise in BA concentrations
1320 or observed after BA treatment. Whether these correlate with human pathologies are the focus of
1321 intense research aimed at better understanding the molecular basis of BA-induced disease
1322 progression. However, the field should remain cautious about the contrasting features of BAs, swiftly
1323 fluctuating between good and bad.

1324

1325 The prime effectors of BA signaling are the receptors, FXR and TGR5, that evolved often
1326 complementary functions. Their balanced contributions translate the signals conveyed by the many
1327 different BAs to shape not only cellular responses but also tissues and even entire systems to the
1328 quality and quantity of BAs. There are still many challenges ahead to grasp the full complexity of BA
1329 signaling and their role in many contexts are only starting to be elucidated. For instance, we are only
1330 on the verge of understanding how the gut microbiome affects BA composition and levels, which
1331 constitutes a prime way for the microbiome to synchronize a wide range of physiological processes.
1332 There is still controversy about the metabolic benefits of intestinal FXR agonists versus antagonists,
1333 and a more in-depth analysis of its impact on the microbiota will be needed to fully elucidate the
1334 intricate interplay of microbial and host factors. Likewise, we know very little about the signaling roles
1335 of BAs in the brain, although bile has been postulated to affect our mood since ancient times.
1336 Furthermore, we are only starting to understand how convergent signaling by two BA receptors
1337 controls cellular processes as fundamental as cell proliferation, differentiation, and death. In this
1338 respect, the discovery that BAs influence stem cell homeostasis opens a new field that may fuel
1339 novel opportunities in regenerative medicine. Finally, from an evolutionary point of view, we still need
1340 to understand the impressive species-specific differences in BA production and signaling pathways.

1341

1342 While many aspects of BA signaling still need to be deciphered, the first therapeutics targeting FXR
1343 are making their way into the clinic. Likewise, it is expected that TGR5-based therapies for targeted
1344 diseases will soon arise, although a creative approach will be needed to generate compounds with
1345 a more restricted bioavailability and/or activity. Similarly, OCA, the current FDA-approved FXR

1346 agonist for the treatment of PBC is safe and effective, but the existence of undesired side-effects
1347 urges the development of next-generation drugs with fewer side effects. Overall, given the wide
1348 distribution and numerous actions of FXR and TGR5, the future of these molecules will lie in the
1349 development of selective FXR and TGR5 modulators, whose activities should be tailored to target
1350 only a set of functions that are relevant to the type of disease. In sum, drugs targeting BA signaling
1351 have a bright future and the continuing efforts on studying the impact of changing BA signaling
1352 pathways in humans will be extremely useful to translate our emerging knowledge on BA physiology
1353 in model organisms into clinical benefits.

1354 VII. References

1355

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2775 **VIII. Figure legends**

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2777 **Figure 1. BA synthesis and transport. A:** Scheme depicting the main biochemical transformations
2778 during BA synthesis in liver. Primary BAs (white rectangles with dashed lines) are produced from
2779 cholesterol by the classic or alternative pathway. BA 7 α -hydroxylation is catalyzed by CYP7A1
2780 (classic pathway) or CYP7B1 (alternative pathway). Sterol ring modification is mainly catalyzed by
2781 HSD3B7 and CYP8B1, while side-chain oxidation and shortening requires CYP27A1. BAs are then
2782 conjugated (grey rectangles) in the liver, released in the gut where they are modified by the gut
2783 microbiome into secondary BAs (white rectangles) and recycled back to the liver where they are re-
2784 conjugated. **B:** Summary of sites of hydroxylation on steroid nucleus of BA species indicated in panel
2785 A. **C:** Schematic representation of the main BA transporters in the enterohepatic system.

2786 BAs, bile acids; CYP7A1, cholesterol 7 α -hydroxylase; CYP27A1, sterol 27-hydroxylase; HSD3B7,
2787 hydroxy-delta-5-steroid dehydrogenase; CYP7B1, oxysterol 7 α -hydroxylase; CYP8B1, sterol 12 α -
2788 hydroxylase; CA, cholic acid; CDCA, chenodeoxycholic acid; α MCA, alpha-muricholic acid; β MCA,
2789 beta-muricholic acid; TDCA, taurodeoxycholic acid; TLCA, tauroolithocholic acid; TCA, taurocholic
2790 acid; TCDCA, taurochenodeoxycholic acid; T α MCA, tauroalpha-muricholic acid; T β MCA, taurobeta-
2791 muricholic acid; DCA, deoxycholic acid; LCA, lithocholic acid; UDCA, ursodeoxycholic acid, HCA,
2792 hyocholic acid; MDCA, murideoxycholic acid; ω MCA, omega-muricholic acid; HDCA,
2793 hyodeoxycholic acid; C6, carbon 6; C7, carbon 7; C12, carbon 12; H, hydrogen; α -OH, alpha
2794 hydroxyl group; β -OH, beta hydroxyl group; OST α , organic solute transporter α ; OST β , organic
2795 solute transporter β ; MRP3, multidrug resistance protein 3; MRP4, multidrug resistance protein 4;
2796 MRP2, multidrug resistance protein 2; ASBT, apical sodium-dependent BA transporter; BSEP, bile
2797 acid export pump; I-BABP, ileal bile acid binding protein; NTCP, sodium-dependent taurocholate co-
2798 transporting polypeptide; OATP1, organic anion-transporting polypeptide 1.

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Figure 2. Triple action of BAs. The chemical structure of BAs highlights the presence of a hydrophobic and a hydrophilic side (left panel) that allow BAs to act as detergents that facilitate intestinal lipid absorption. BAs also act as substrates for the gut microbiome (middle panel) and control multiple cellular processes through the activation of dedicated nuclear and membrane receptors, such as FXR and TGR5, respectively (right panel).
TGR5, Takeda G-protein receptor 5; FXR, farnesoid X receptor.

Figure 3. BA receptors and signaling. A: Table depicting the BA-responsive nuclear and membrane receptors. **B:** Molecular mechanisms and signaling cascades by which TGR5 and FXR relay BA signals into adaptive cellular responses.
FXR, farnesoid X receptor; VDR, vitamin D3 receptor; PXR/SXR, pregnane X receptor/steroid and xenobiotic-sensing receptor; CAR, constitutive androstane receptor; TGR5, Takeda G-protein receptor 5; S1PR2, sphingosine 1-phosphate receptor 2; FPR, formyl-peptide receptor; mAChR, muscarinic acetylcholine receptor; SRC-1, steroid receptor coactivator 1; PGC-1 α , peroxisome-proliferator-receptor (PPAR)- γ coactivator-1 α ; CARM-1, coactivator-associated arginine (R) methyltransferase-1; PMRT-1, protein arginine (R) methyltransferase-1; EPAC, exchange protein directly activated by cAMP; PKA, protein kinase A; mTOR, mechanistic target of rapamycin; ERK1/2, extracellular signal-related kinase 1/2; RXR α , retinoic acid receptor α ; PTM, post-translational modification.

Figure 4. FXR-mediated BA signaling in hepatocytes. Molecular mechanisms by which FXR controls multiple metabolic processes in hepatocytes. Hepatic FXR and intestinal FXR (through FGF15/19 release and activation of the FGFR4- β -KLOTTHO signaling) synergize in the control of lipid, glucose and amino acid homeostasis, as well as in the feedback regulation of BA synthesis. FXR target genes are highlighted in blue.
FXR, farnesoid X receptor; FGF15/19, fibroblast growth factor 15/19; FGFR4, fibroblast growth factor receptor 4; FAS, fatty acid synthase; ACC, acetyl-CoA carboxylase; SCD1, stearoyl-CoA desaturase-1; SREBP1c, sterol regulatory binding protein 1c; LPK, liver pyruvate kinase; ChREBP, carbohydrate-responsive element-binding protein; SHP, small heterodimer partner; VLDL, very low density lipoprotein; MPT, microsomal triglyceride transfer protein; ApoB, apolipoprotein B; HNF4 α , hepatocyte nuclear factor 4 alpha; SHP2, Src homology region 2 (SH2)-containing protein tyrosine phosphatase 2; ERK, extracellular signal-regulated kinase; CYP7A1, cholesterol 7 α -hydroxylase; PEPCK, phosphoenolpyruvate carboxykinase; G6Pase, glucose 6-phosphatase; CREB, cAMP-response element binding protein; GSK3, glycogen synthase kinase 3; eIF4B, eukaryotic translation initiation factor 4B; eIF4E, eukaryotic translation initiation factor 4E; rpS6, ribosomal protein S6.

Figure 5. Transport of bile components in the enterohepatic organs. Schematic of the main bile component transporters in the enterohepatic system. FXR target genes are highlighted in blue.

2838 BA, bile acid; NTCP, sodium-dependent taurocholate co-transporting polypeptide; OATP1, organic
2839 anion-transporting polypeptide 1; OST α , organic solute transporter α ; OST β , organic solute
2840 transporter β ; MRP3, multidrug resistance protein 3; MRP4, multidrug resistance protein 4; BSEP,
2841 bile acid export pump; MRP2, multidrug resistance protein 2; ABCG5, ATP-binding cassette sub-
2842 family G member 5; ABCG8, ATP-binding cassette sub-family G member 8; MDR2/3, multidrug-
2843 resistant protein 2/3; ASBT, apical sodium-dependent BA transporter; MDR1, multidrug-resistant
2844 protein 1; I-BABP, ileal bile acid binding protein.

2845
2846 **Figure 6. TGR5- and FXR-mediated BA signaling in the enterohepatic organs.** Physiological
2847 and environmental cues, as well as disease or disease intervention (grey rectangles on top),
2848 modulate gut microbiome and BA pool size/composition to control TGR5 and FXR signaling in the
2849 various cell types of the enterohepatic system. These receptors act in a synergistic (one arrow) or
2850 complementary manner (two arrows) to regulate the physiological processes indicated in the green
2851 rectangles. Green arrows indicate an increase while red arrows indicate a reduction.
2852 TGR5, Takeda G-protein receptor 5; EEC, enteroendocrine L cell; GLP-1, glucagon-like peptide-1;
2853 CGRP, calcitonin gene-related peptide; FXR, farnesoid X receptor; BA, bile acid; TG, triglyceride;
2854 VLDL, very low density lipoprotein; FGF15/19, fibroblast growth factor 15/19; H₂O, water; TICE,
2855 transintestinal cholesterol excretion.

2856
2857 **Figure 7. TGR5- and FXR-mediated BA signaling in the enteroendocrine L cell.** Molecular
2858 mechanisms and signaling cascades by which FXR and TGR5 control preproglucagon (*Gcg*) gene
2859 transcription and GLP-1 secretion in intestinal enteroendocrine (EEC) L cells.
2860 EEC, enteroendocrine L cell; SGLT1, sodium-glucose cotransporter 1; FXR, farnesoid X receptor;
2861 *Gcg*, glucagon; ChREBP, carbohydrate-responsive element-binding protein; *Ffar2*, free fatty acid
2862 receptor 2; *Gbpar1*, G protein-coupled bile acid receptor 1; *PC1/3*, prohormone convertase 1/3;
2863 *FFAR1/2*, free fatty acid receptor 1/2; Ca²⁺, calcium; TGR5, Takeda G-protein receptor 5; ATP,
2864 adenosine triphosphate; cAMP, cyclic adenosine monophosphate; AC, adenylyl cyclase; PKA,
2865 protein kinase A; GLP-1, glucagon-like peptide-1.

2866
2867 **Figure 8. BA-TGR5 signaling in adipose tissue and immune cells.** Physiological and
2868 environmental cues (grey rectangles on top) modulate gut microbiome and BA pool size/composition
2869 to control TGR5 signaling in the depicted cell types and regulate the physiological processes
2870 indicated in the green rectangles. Green arrows indicate an increase while red ones indicate a
2871 reduction.

2872 TGR5, Takeda G-protein receptor 5; T_{reg}, Regulatory T cell; T_H17, T helper 17 cell.

2873

2874 **Figure 9. BA signaling in liver regeneration.** Molecular mechanisms by which sudden rise in BA
2875 concentration following partial hepatectomy coordinate liver regeneration. FXR and TGR5 play
2876 complementary roles in stimulating proliferation in hepatocytes and cholangiocytes, respectively.
2877 FXR, farnesoid X receptor; FOXM1B, forkhead box M1b; JAK/STAT, janus kinase/signal transducer
2878 and activator of transcription; MAPK, mitogen-activated protein kinase; FGF15/19, fibroblast growth
2879 factor 15/19; FGFR4, fibroblast growth factor receptor 4; ROS, reactive oxygen species; SRC,
2880 steroid receptor coactivator; EGF, epidermal growth factor; EGFR, epidermal growth factor receptor;
2881 TGR5, Takeda G-protein receptor 5.